

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2798

N O T I C E

May 04, 2009

PACKAGES LIMITED

Source: "BUSINESS RECORDER" Dated: April 30, 2009



PACKAGES LIMITED

NOTICE**NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Packages Limited ("Company") will be held at the Auditorium of The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi-75600 on Tuesday, May 26, 2009 at 10.30 A.M. to transact the following business:-

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on April 21, 2009.

SPECIAL BUSINESS

2. To consider and increase the authorised capital of the Company by the creation of new Preference Shares/Convertible Stock to be issued to the International Finance Corporation ("IFC") in terms of item (4) below.
3. To consider and make certain amendments in the Articles of Association of the Company for the purpose of and in connection with the issuance of Preference Shares/Convertible Stock to IFC.
4. To consider and authorise the issuance of Preference Shares/Convertible Stock to IFC without issue of rights shares.
5. To consider and grant the requisite authorisation in terms of Rule 5(1) of the Companies Share Capital (Variation in Rights and Privileges) Rules, 2000 for the issuance of Preference Shares/Convertible Stock to IFC.

ANY OTHER BUSINESS

6. To consider any other business with the permission of the Chairman.

(A statement of material facts under Section 160 (1) (b) of the Companies Ordinance, 1984 pertaining to Special Business is being sent to the shareholders along with this Notice. Please note that the statement of material facts also includes the text of the resolutions proposed to be passed at the general meeting for the increase in the authorised capital, amendments to the Articles of Association, issue of Preference Shares/Convertible Stock without rights issue and granting the requisite authorisation for issue of Preference Shares/Convertible Stock to IFC).

Karachi
April 22, 2009

By Order of the Board
Adi J. Cawasji
Company Secretary

Notes :

1. The Share Transfer Books of the Company will remain closed from May 20, 2009 to May 26, 2009 (both days inclusive). Transfers received in order by our Shares Registrar, FAMCO Associates (Pvt.) Limited (formerly Ferguson Associates (Pvt.) Limited), 4th Floor, State Life Building No.2-A, I.I. Chundrigar Road, Karachi-74000 by the close of business on May 19, 2009 will be considered in time to attend and vote at the meeting.
2. A member entitled to attend and vote at the meeting may appoint a proxy in writing to attend the meeting and vote on the member's behalf.
3. Duly completed forms of proxy must be deposited with the Company Secretary at the Registered Office of the Company at 4th Floor, The Forum, Suite # 416-422, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600 not later than 48 hours before the time appointed for the meeting.
4. Shareholders are requested to notify any change in their addresses immediately.
5. Members who have not yet submitted photocopy of their computerized national identity cards to the Company are requested to send the same at the earliest.
6. Form of proxy is attached to the Notice.
7. CDC account holders will further have to follow the guidelines as laid down in Circular No.1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.