



PACKAGES LIMITED

Sec/213/2009

Karachi
22 April 2009

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2009

The Board of Directors of Packages Limited in their Meeting held yesterday at 2.30 P.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

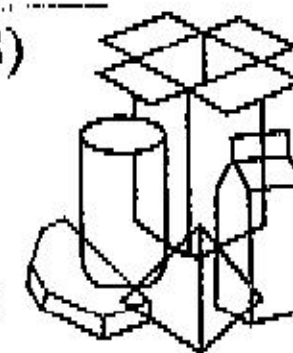
The financial results of the Company are as follows :-

	Three months to March 31, 2009 Rs. in '000'	Three months to March 31, 2008 Rs. in '000'
Local sales	3,736,582	3,231,694
Export sales	66,268	111,482
	3,802,850	3,343,176
Less: Sales tax and excise duty	589,445	449,156
Commission	4,660	3,231
	594,105	452,387
	3,208,745	2,890,789
Cost of sales	(3,181,377)	(2,771,512)
Gross profit	27,368	119,277
Administrative expenses	(104,406)	(92,249)
Distribution and marketing cost	(97,387)	(80,764)
Other operating expenses	(173,612)	(5,586)
Other operating income	110,843	29,744
Loss from operations	(237,194)	(29,578)

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : (042) 5811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 5874047-49, 5378650-51, 5831618, 5833011 FAX: (021) 5860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411