



PACKAGES LIMITED

FAX # 2415763/2437560

Sec/488/2008

Karachi
28 October 2008

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

The Board of Directors of Packages Limited in their Meeting held yesterday at 1.30 P.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	THREE MONTHS TO		NINE MONTHS TO	
	September 30, 2008	September 30, 2007	September 30, 2008	September 30, 2007
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	3,608,206	2,662,963	10,197,694	7,535,024
Export sales	145,466	52,017	459,276	113,788
	<u>3,753,672</u>	<u>2,714,980</u>	<u>10,656,970</u>	<u>7,648,812</u>
Less: Sales tax and excise duty	571,804	404,086	1,511,063	1,071,335
Commission	4,668	2,851	15,065	7,252
	<u>576,472</u>	<u>406,937</u>	<u>1,526,128</u>	<u>1,078,587</u>
	<u>3,177,200</u>	<u>2,308,043</u>	<u>9,130,842</u>	<u>6,570,225</u>
Cost of sales	(2,901,026)	(2,028,503)	(8,372,974)	(5,517,355)
Gross profit	276,174	279,540	757,868	1,052,870
Administration expenses	(97,268)	(84,650)	(335,622)	(249,041)
Distribution and marketing cost	(88,974)	(64,855)	(269,539)	(182,619)
Other operating expenses	(188)	(6,215)	(249)	(52,154)
Other operating income	28,880	44,839	78,337	91,591
Profit from operations	<u>118,624</u>	<u>168,659</u>	<u>230,795</u>	<u>660,647</u>
	C/F.			

