



PACKAGES LIMITED

Sec/270/2008

Karachi
24 April 2008

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2008

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

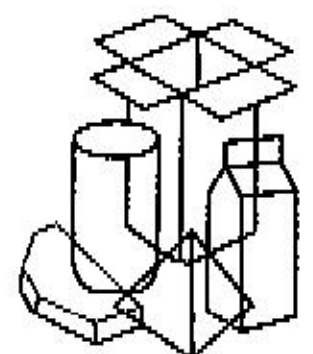
The financial results of the Company are as follows :-

	Three months to March 31, 2008 Rs. in '000'	Three months to March 31, 2007 Rs. in '000'
Local sales	3,231,694	2,397,610
Export sales	111,482	27,456
	3,343,176	2,425,066
Less: Sales tax & excise duty	449,156	324,477
Commission	3,231	2,423
	452,387	326,900
	2,890,789	2,098,166
Cost of sales	(2,771,512)	(1,743,391)
Gross profit	119,277	354,775
Administrative expenses	(92,249)	(80,153)
Distribution and marketing cost	(80,764)	(59,373)
Other operating expenses	(5,586)	(24,609)
Other operating income	29,744	17,261
Profit from operations	(29,578)	207,901

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOHI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : (042) 5811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 5874047-49, 5378650-51, 5831618, 5833011 FAX: (021) 5860251

Regional Sales Office :
G. R. ARCADE 2ND FLOOR 73E FAZALJILHAN ROAD DILLI AREA ISLAMABAD 44000 PAKISTAN PH : 3727555 3727555 FAX : (011) 3727555
P.O. 2415763 TO 2415763 FROM PACKAGES LIMITED KARACHI 13:01 24-APR-2008