



PACKAGES LIMITED

FAX # 2415763/2437560

Sec/543/2007

Karachi
25 October 2007

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2007

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	THREE MONTHS TO		NINE MONTHS TO	
	September 30, 2007	September 30, 2006	September 30, 2007	September 30, 2006
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	2,662,963	2,169,534	7,535,024	6,571,932
Export sales	52,017	24,537	113,788	125,021
	2,714,980	2,194,071	7,648,812	6,696,953
Less: Sales tax and excise duty	404,086	290,445	1,071,335	865,032
Commission	2,851	1,792	7,252	6,026
	406,937	292,237	1,078,587	871,058
	2,308,043	1,901,834	6,570,225	5,825,895
Cost of goods sold	(2,028,503)	(1,613,775)	(5,317,355)	(4,834,460)
Gross profit	279,540	288,059	1,052,870	991,435
Administration expenses	(84,650)	(87,550)	(249,041)	(263,923)
Distribution and marketing expenses	(64,855)	(56,269)	(182,619)	(174,115)
Other operating expenses	(6,215)	(4,173)	(52,154)	(61,808)
Other operating income	44,839	15,673	91,591	135,375
Profit from operations	C/F. 168,659	155,740	660,647	626,964

