



Sec/202/2007

Karachi
19 April 2007

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2007

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited quarterly accounts in respect of the above captioned period.

The financial results of the Company are as follows :-

	Three months to March 31, 2007 Rs. in '000'	Three months to March 31, 2006 Rs. in '000'
Local sales	2,397,610	2,165,289
Export sales	27,456	41,323
	2,425,066	2,206,612
Less: Sales tax & excise duty	324,477	282,095
Commission	2,423	2,365
	326,900	284,460
	2,098,166	1,922,152
Cost of goods sold	(1,743,391)	(1,554,158)
Gross profit	354,775	367,994
Administration expenses	(80,153)	(85,678)
Distribution and marketing costs	(59,373)	(56,654)
Other operating expenses	(24,609)	(26,057)
Other operating income	17,261	29,353
Profit from operations	207,901	228,958

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-RDQMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : 10421 5811195

Registered Office & Regional Sales Office :
5TH FLOOR, THE FORUM, SUITE # 416-422, G-29, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH: 5874047-49, 5378650-51, 5831618, 5833101 FAX: (021) 5860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411