



# PACKAGES LIMITED

FAX # 2415763 / 2437560

Sec/73/2007

Karachi  
7 February 2007

The Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## ACCOUNTING YEAR ENDED 31 DECEMBER 2006

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 2.00 P.M. yesterday recommended a cash dividend for the year ended 31 December 2006 @ 60% i.e. Rs.6.00 per share of Rs.10 on the existing issued share capital of the Company (2005: 60% i.e. Rs.6.00 per share of Rs.10). Besides, the directors have recommended bonus shares at the rate of 5% on the existing issued, subscribed and paid up share capital of the Company (2005: Nil). The bonus shares shall not be entitled to cash dividend for the year ended 31 December 2006.

The directors further resolved to increase the authorised share capital of the Company from Rs.1.0 billion to Rs.1.5 billion to facilitate future issue of share capital from time to time.

## FINANCIAL RESULTS

The financial results of the Company are as follows :-

	Year ended 31.12.2006 Rs. in '000'	Year ended 31.12.2005 Rs. in '000'
Local sales	8,869,087	8,061,945
Export sales	158,820	101,139
	<u>9,027,907</u>	<u>8,163,084</u>
Less: Sales tax & excise duty	1,172,430	1,054,748
Commission	8,878	9,571
	<u>1,181,308</u>	<u>1,064,319</u>
<b>C/F.</b>	<b>7,846,599</b>	<b>7,098,765</b>

