



PACKAGES LIMITED

Sec/668/2005

Karachi
22 August 2005

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2005

The Board of Directors of Packages Limited in their Meeting held today at 12.00 noon at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited accounts in respect of the above captioned period.

The financial results of the Company are as follows :-

	Three months to		Six months to	
	June 30, 2005	June 30, 2004	June 30, 2005	June 30, 2004
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	1,944,229	1,801,972	3,879,430	3,480,705
Export sales	8,949	20,090	19,338	45,293
	1,953,178	1,822,062	3,898,768	3,525,998
Less: Sales tax and excise duty	254,342	238,163	508,937	461,627
Commission	1,689	1,813	4,016	4,365
	256,031	239,976	512,953	465,992
	1,697,147	1,582,086	3,385,815	3,060,006
Cost of goods sold	(1,413,420)	(1,238,638)	(2,705,158)	(2,378,827)
Gross profit	283,727	343,448	680,657	681,179
Administration expenses	(96,793)	(95,613)	(178,856)	(176,610)
Distribution and marketing expenses	(47,303)	(37,605)	(98,580)	(87,297)
Other operating expenses	(15,413)	(13,726)	(46,800)	(39,867)
Other operating income	67,304	34,043	83,340	46,064
Profit from operations	C/F 191,522	230,547	439,761	423,469

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-ROOMI, P.O. AMER SIDHWI, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : (042) 5811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMIL, CLIFTON, KARACHI-75600, PAKISTAN. PH : 5824047-49, 5378650-51, 5831618, 5831011 FAX: (021) 5860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-U-RHAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411