

PAKGEN POWER LIMITED



N I S H A T PKGP/PSX/174

October 16, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Board Meeting

Dear Sir,

In accordance with the requirements of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited, we are pleased to convey the following information:

“The Board of Directors of Pakgen Power Limited (the “**Company**”) in its meeting held on October, 16, 2025, has recommended to the members of the Company for their approval by passing special resolution to purchase/buy-back of up to 185,000,000 (One Hundred Eighty Five Million) issued ordinary shares of the Company of the face value of Rs. 10/- (Rupees Ten) each in accordance with Section 88 and all other applicable provisions of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019.

The following is the relevant detail / salient features of the Buy-Back as recommended by the Board of Directors of the Company:

Description	Recommendation of Board
Number of shares proposed to be purchased	Upto 185,000,000 (One Hundred Eighty Five Million) ordinary shares comprising 49.72% of the total outstanding shares.
Purpose of the Purchase	Cancellation
Mode of Purchase	Through Pakistan Stock Exchange Limited
Purchase Price	The shares shall be purchased at the spot/current share price prevailing during the purchase period and acceptable to the Company
Purchase period	November 27, 2025 to May 15, 2026 or till such time the purchase is complete whichever is earlier.
Justification of the purchase and effect on the financial position of the Company	The purchase will provide an opportunity of exit to the members. This will also improve the book value post buyback

An Extraordinary General Meeting of the members of the Company will be held on November 20, 2025 at 11:30 AM at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. Notice of meeting will be transmitted through PUCARS within the due time.

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BOOK CLOSURE NOTICE:-

The Share Transfer Books of the Company will remain closed from **13-11-2025 to 20-11-2025** (both days inclusive) for attending and voting at EOGM. The Physical transfers/CDS Transactions IDs received in order up to 1:00 p.m. on 12-11-2025 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi will be considered in time for attending the meeting.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours faithfully,


Khalid Mahmood Chohan
Company Secretary

Copy to: HOD, Supervision Division, SECP, Islamabad