

PAKGEN POWER LIMITED



N I S H A T
PKGP/PSX/106

April 29, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 1st Quarter ended March 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Tuesday the 29th of April, 2025, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | | |
|---|---|---|
| i) Cash Dividend | : | Interim cash dividend @ 20% [i.e. Rs. 2/- (Rupees Two Only)] per share for the year ending December 31, 2025. |
| ii) Bonus Shares | : | Nil |
| iii) Right Shares | : | Nil |
| iv) Any Other Entitlement | : | Nil |
| v) Any Other Price-Sensitive Information | : | Nil |

Following Un-audited Condensed Interim Financial Statements of the Company for the 1st Quarter ended March 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 09, 2025.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 20% INTERIM CASH DIVIDEND

The Ordinary Shares Transfer Books of the Company will remain closed from **10-05-2025 to 12-05-2025 (both days inclusive)** for entitlement of **20% Interim Cash Dividend [i.e. Rs. 2/- (Rupees Two Only) Per Ordinary Share]** for the year ending December 31, 2025. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 09-05-2025 at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for entitlement of above said 20% Interim Cash Dividend.

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PAKGEN POWER LIMITED



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The Quarterly Un-audited Condensed Interim Financial Statements for the 1st Quarter ended March 31, 2025 (1st Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,

Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

“ANNEXURE”
1/4

PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2025

Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 31 December 2024
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 400,000,000 (31 December 2024: 400,000,000) ordinary shares of Rupees 10 each	4,000,000	4,000,000
Issued, subscribed and paid up share capital 372,081,591 (31 December 2024: 372,081,591) ordinary shares of Rupees 10 each	3,720,816	3,720,816
Capital reserve	116,959	116,959
Revenue reserve - un-appropriated profit	22,794,780	22,757,378
Total equity	26,632,555	26,595,153
LIABILITIES		
NON-CURRENT LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	423,929	572,234
Accrued mark-up / profit	-	10,502
Taxation and levy - net	30,867	41,082
Unclaimed dividend	130,556	130,615
	585,352	754,433
Total liabilities	585,352	754,433
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	27,217,907	27,349,586

ASSETS

NON-CURRENT ASSETS

Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 31 December 2024
Fixed assets	2,765,647	2,998,120
Long-term loans to employees	17,764	18,982
Long-term security deposit	1,774	1,774
Employee benefit - gratuity	19,822	19,822
	2,805,007	3,038,698

CURRENT ASSETS

Stores, spare parts and other consumables	666,028	647,068
Fuel stock	1,359,947	2,486,106
Trade debts	964,252	11,514,884
Loans, advances and short-term prepayments	1,460,318	804,976
Other receivables	1,245,457	2,128,564
Accrued interest	12,297	2,961
Short term investment	7,748,436	6,626,325
Cash and bank balances	10,956,165	100,004
	24,412,900	24,310,888

TOTAL ASSETS

27,217,907	27,349,586
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The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

For PAKGEN POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Quarter Ended 31 March 2025 (Un-audited)

	Note	QUARTER ENDED	
		31 March 2025	31 March 2024
		(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER		925,405	5,152,733
COST OF SALES	6	(780,297)	(3,452,616)
GROSS PROFIT		145,108	1,700,117
PLANT MAINTENANCE AND PRESERVATION COSTS	7	(217,207)	-
ADMINISTRATIVE EXPENSES		(69,005)	(82,247)
OTHER EXPENSES		(1,324)	(1,554)
OTHER INCOME		208,284	314,269
PROFIT FROM OPERATIONS		65,856	1,930,585
FINANCE COST		(116)	(14,322)
PROFIT BEFORE TAXATION		65,740	1,916,263
TAXATION		(28,338)	(62,764)
PROFIT AFTER TAXATION		37,402	1,853,499
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>37,402</u>	<u>1,853,499</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		<u>0.10</u>	<u>4.98</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For PAKGEN POWER LIMITED

Company Secretary

"ANNEXURE"
4/4

PAKGEN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2025 (Un-audited)

	Note	QUARTER ENDED	
		31 March 2025	31 March 2024
(Rupees in thousand)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) Operations	8	11,834,400	(196,389)
Finance cost paid		(10,618)	(14,728)
Net decrease / (increase) in long term loans to employees		1,218	(8,425)
Income tax paid		(38,553)	(18,566)
Net cash generated from / (used in) operating activities		<u>11,786,447</u>	<u>(238,108)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		-	(1,616)
Short term investments made		(3,306,711)	(165,823,295)
Proceeds from disposal of short term investments		2,184,600	163,789,298
Interest received		191,884	314,315
Net cash used in investing activities		(930,227)	(1,721,298)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(59)	(107)
Net cash used in financing activities		<u>(59)</u>	<u>(107)</u>
Net increase / (decrease) in cash and cash equivalents		10,856,161	(1,959,513)
Cash and cash equivalents at beginning of the period		100,004	(1,615,222)
Cash and cash equivalents at end of the period		<u><u>10,956,165</u></u>	<u><u>(3,574,735)</u></u>
CASH AND CASH EQUIVALENTS			
Cash and bank balances		10,956,165	205,223
Short-term borrowings		-	(3,779,958)
		<u><u>10,956,165</u></u>	<u><u>(3,574,735)</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

For PAKGEN POWER LIMITED



Company Secretary