

PAKGEN POWER LIMITED



N I S H A T

SECY/Stock Exch/

April 25, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on 25th April 2019 (Thursday) at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

i) **CASH DIVIDEND**

NIL

ii) **BONUS ISSUE**

NIL

iii) **RIGHT SHARES**

NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@alpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: 1 ALPIR THERMAL POWER STATIONS, 20, BOYALIA, LAHORE. TEL: 35717159-63, 35717159-63, FAX: 35717159-63, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@alpir.com

PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company is given hereunder:

	Quarter Ended	
	31 March 2019	31 March 2018
	(Rupees in thousand)	
REVENUE	3,561,721	4,111,464
COST OF SALES	(2,556,333)	(3,546,431)
GROSS PROFIT	1,005,388	565,033
ADMINISTRATIVE EXPENSES	(67,759)	(57,431)
OTHER OPERATING EXPENSES	(482)	(731)
	937,147	506,871
OTHER OPERATING INCOME	29,480	3,064
PROFIT FROM OPERATIONS	966,627	509,935
FINANCE COST	(319,853)	(174,706)
PROFIT BEFORE TAXATION	646,774	335,229
TAXATION	-	-
PROFIT AFTER TAXATION	646,774	335,229
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	646,774	335,229
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	1.74	0.90

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POWER STATIONS

: LAHORE THERMAL POWER STATIONS AND BANGALORE THERMAL POWER STATIONS

PAKGEN POWER LIMITED



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The accounts for the period ended March 31, 2019 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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REGISTERED OFFICE

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POWER STATIONS

: KHALID THERMAL POWER STATIONS PVT. LIMITED

PAKGEN POWER LIMITED



N I S H A T

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Pakgen Power Limited in their meeting held on 25th of April, 2019, at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 1st Quarter ended March 31, 2019 are given hereunder:-

	Quarter Ended	
	31 March 2019	31 March 2018
	(Rupees in thousand)	
REVENUE	3,561,721	4,111,464
COST OF SALES	(2,556,333)	(3,546,431)
GROSS PROFIT	1,005,388	565,033
ADMINISTRATIVE EXPENSES	(67,759)	(57,431)
OTHER OPERATING EXPENSES	(482)	(731)
	937,147	506,871

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POWER STATIONS

: LAHORE THERMAL POWER STATIONS, SO. BANKING, LAHORE

PAKGEN POWER LIMITED



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(2)

OTHER OPERATING INCOME	29,480	3,064
PROFIT FROM OPERATIONS	966,627	509,935
FINANCE COST	(319,853)	(174,706)
PROFIT BEFORE TAXATION	646,774	335,229
TAXATION	-	-
PROFIT AFTER TAXATION	646,774	335,229
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	646,774	335,229
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	1.74	0.90

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 25, 2019


Khalid Mahmood Chohan
Company Secretary

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