

PAKGEN POWER LIMITED



SECY/Stock Exch/ 507

October 23, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCAR / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Monday the 23rd of October, 2017 at 12 : 00 Noon at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) CASH DIVIDEND
NIL
- ii) BONUS ISSUE
NIL
- iii) RIGHT SHARES
NIL
- iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v) ANY OTHER PRICE SENSITIVE INFORMATION
NIL

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PAKGEN POWER LIMITED



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THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2017, of the Company along with comparative results are as follows: -

	PERIOD ENDED		QUARTER ENDED	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	(----- Rupees in thousand -----)			
REVENUE	15,953,413	12,003,199	5,443,136	4,635,572
COST OF SALES	(14,284,977)	(11,049,240)	(4,851,216)	(4,174,606)
GROSS PROFIT / (LOSS)	1,668,436	953,959	591,920	460,966
ADMINISTRATIVE EXPENSES	(155,966)	(162,488)	(58,698)	(68,639)
OTHER EXPENSES	(12,708)	(2,105)	(1,059)	(1,066)
OTHER INCOME	6,469	2,567	1,214	1,261
PROFIT / (LOSS) FROM OPERATIONS	1,506,231	791,933	533,377	392,522
FINANCE COST	(503,597)	(452,489)	(176,128)	(151,774)
SHARE OF LOSS OF ASSOCIATED COMPANY	-	(86)	-	(12)
PROFIT / (LOSS) BEFORE TAXATION	1,002,634	339,358	357,249	240,736
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	1,002,634	339,358	357,249	240,736
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	1,002,634	339,358	357,249	240,736
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	2.69	0.91	0.96	0.65

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@jalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRANCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH, PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



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Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on Monday the 23rd of October, 2017, at 12:00 Noon at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

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OTHER EXPENSES	(12,708)	(2,105)	(1,059)	(1,066)

(----- Rupees in thousand -----)

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PAKGEN POWER LIMITED



(2)

OTHER INCOME	<u>6,469</u>	<u>2,567</u>	<u>1,214</u>	<u>1,261</u>
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FINANCE COST	<u>(503,597)</u>	<u>(452,489)</u>	<u>(176,128)</u>	<u>(151,774)</u>
SHARE OF LOSS OF ASSOCIATED COMPANY	<u>-</u>	<u>(86)</u>	<u>-</u>	<u>(12)</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>1,002,634</u>	<u>339,358</u>	<u>357,249</u>	<u>240,736</u>
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT / (LOSS) AFTER TAXATION	<u>1,002,634</u>	<u>339,358</u>	<u>357,249</u>	<u>240,736</u>
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u><u>1,002,634</u></u>	<u><u>339,358</u></u>	<u><u>357,249</u></u>	<u><u>240,736</u></u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>2.69</u></u>	<u><u>0.91</u></u>	<u><u>0.96</u></u>	<u><u>0.65</u></u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 23, 2017


Khalid Mahmood Chohan
Company Secretary

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POWER STATIONS

: 1 ALPIR THERMAL POWER STATIONS P.O. BOX NO. 20 MITTAFFARGARH P.O. 24700 PAKISTAN TEL: 92-66-2300030 FAX: 92-66-2300260 www.pakgenpower.com