

PAKGEN POWER LIMITED



SECY/Stock Exch/

April 25, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Tuesday the 25th of April 2017 at 12:30 p. m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Contd. P/2

PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company is given hereunder: -

	Quarter Ended	
	31 March 2017	31 March 2016
	(Rupees in thousand)	
REVENUE	4,854,006	2,941,520
COST OF SALES	(4,300,632)	(3,008,271)
GROSS PROFIT/ (LOSS)	553,374	(66,751)
ADMINISTRATIVE EXPENSES	(50,449)	(48,484)
OTHER OPERATING EXPENSES	(539)	(493)
	502,386	(115,728)
OTHER OPERATING INCOME	3,671	578
PROFIT/(LOSS) FROM OPERATIONS	506,057	(115,150)
FINANCE COST	(150,725)	(133,100)
PROFIT/(LOSS) BEFORE TAXATION	355,332	(248,250)
TAXATION	-	-
PROFIT/(LOSS) AFTER TAXATION	355,332	(248,250)
OTHER COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME/ (LOSS)FOR THE PERIOD	355,332	(248,250)
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.95	(0.67)

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@jalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS. P O BOX NO 89 MIJAF FARGARH PC-34200. PAKISTAN. TEL: 92-66-2300030. FAX: 92-66-2300260. www.pakgenpower.com

PAKGEN POWER LIMITED



N I S H A T

(3)

We will send you requisite copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange separately.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

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N I S H A T

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on Tuesday the 25th of April, 2017, at 12:30 p.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

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TOTAL COMPREHENSIVE INCOME/ (LOSS)FOR THE PERIOD	<u>355,332</u>	<u>(248,250)</u>
EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	<u>0.95</u>	<u>(0.67)</u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 25, 2017


Khalid Mahmood Chohan
Company Secretary