

PAKGEN POWER LIMITED



SECY/KSE/356

July 23, 2014

1) The General Manager,
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9218592, 9204915

INSIDE/MATERIAL INFORMATION

Dear Sir,

In accordance with requirements under Section 15D of the Securities and Exchange Ordinance, 1969 and Listing Regulations, we hereby disseminate the following inside/material information for circulation.

The Board of Directors of Pakgen Power Limited (the "Company") in their meeting held on July 23, 2014 at 2:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, has approved the coal conversion of the existing 365 MW oil-fired power plant subject to the applicable regulatory approvals. In this regard, the Board has also decided to file a petition for tariff determination with National Electric Power Regulatory Authority.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
Company Secretary

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of Pakgen Power Limited (the "Company") in their meeting held on July 23, 2014 at 2:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, has approved the coal conversion of the existing 365 MW oil-fired power plant subject to the applicable regulatory approvals. In this regard, the Board has also decided to file a petition for tariff determination with National Electric Power Regulatory Authority.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

Khalid Mahmood Chohan
Company Secretary

July 23, 2014