

# PAKGEN POWER LIMITED



SECY/KSE/214

April 24, 2014

1. The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2. The Secretary,  
Lahore Stock Exchange Limited.  
19-Khyaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No. (042) 36368485

3. The Executive Director  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

Fax No. (051) 9218592, 9204915

**SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2014 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of Pakgen Power Limited in their meeting held on Thursday the 24<sup>th</sup> of April 2014, at 1:00 P. M. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

i) **CASH DIVIDEND**  
NIL

ii) **BONUS SHARES**  
NIL

iii) **RIGHT SHARES**  
NIL

iv) **ANY OTHER ENTITLEMENT**  
NIL

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

With reference to our letter dt. 27-02-2014 we are pleased to inform that Punjab Power Development Board has considered and approved the Company and its consortium for issuance of Letter of Interest for development of coal fired plant.

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# PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company is as follows: -

	Quarter Ended	
	31 March 2014	31 March 2013
	(Rupees in thousand)	
REVENUE	9,813,793	6,743,583
COST OF SALES	(9,282,399)	(5,893,488)
GROSS PROFIT	531,394	850,095
ADMINISTRATIVE EXPENSES	(36,845)	(22,254)
OTHER OPERATING EXPENSES	(452)	(627)
	494,097	827,214
OTHER OPERATING INCOME	3,529	10,784
PROFIT FROM OPERATIONS	497,626	837,998
FINANCE COST	(153,262)	(260,947)
PROFIT BEFORE TAXATION	344,364	577,051
TAXATION	-	-
PROFIT AFTER TAXATION	344,364	577,051
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	344,364	577,051
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.93	1.55

We will be sending you the requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
COMPANY SECRETARY