



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

PGI

April 06, 2019 - 1713

Our ref: PSX/AGM/2017

Mr. Hafiz Maqsood Munshi  
Manager Companies and Securities Compliance (RAD)  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Compliance Deadline

Dear Sir,

Please refer to your notice PSX/Gen-1506 dated April 05, 2019.

In this regard we are pleased to attach with this letter the copy of letter of Direction received from Securities and Exchange Commission of Pakistan (SECP) under Section 147 of the Companies Act, 2017 allowing the Company to hold its Annual General Meeting (AGM) for the year ended December 31, 2017 by April 25, 2019 for your record and perusal.

Sincerely,

Company Secretary

Copy to:

The Director (CSD) - SECP

The Additional Director (AD-SMD) - SECP

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SECP

**INSURANCE DIVISION**  
Islamabad

Ref. No: ID/OSM/PGI/2019/05

March 8, 2019

The Chief Executive Officer  
The Pakistan General Insurance Company Limited  
PGI House, 5- Bank Square,  
Shahrah-e- Quid-e-Azam,  
Lahore.

**Subject: Direction under Section 147 of the Companies Act, 2017**

This is with reference to your letter dated March 5, 2019. It is observed that The Pakistan General Insurance Company Limited (the "Company") has not held its Annual General Meeting (the "AGM") for the year ended December 31, 2017 to date.

2. Therefore, the Company is hereby directed under Section 147 of the Companies Act, 2017 (the "Act") to convene its overdue AGM for the year 2017 by April 25, 2019 and to lay therein, the annual audited accounts for the year ended December 31, 2017. Please submit within a week of the date of referred meeting so held, a compliance report along with attested copies of the minutes. In case of default in compliance of this direction, proceedings in terms of Section 148 of the Act shall be initiated.

3. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying applicable requirements of the Act within the prescribed period.

**Ali Azeem Ikram**  
Executive Director-Insurance