



SECP

INSURANCE DIVISION
Islamabad

March 16, 2018

Ref. No: ID/OSM/PGI/2018/14064

The Chief Executive
Pakistan General Insurance Company Limited
Cooperative Bank House, 5- Bank Square,
Shahrah-e- Quid-e-Azam,
Lahore.

Subject: EXTENSION IN PERIOD FOR HOLDING ANNUAL GENERAL MEETING UNDER SECTION 132 AND 223 OF THE COMPANIES ACT, 2017 FOR THE YEAR ENDED DECEMBER 31, 2017

Dear Sir,

Reference to your application dated March 9, 2017 requesting extension, for holding of Annual General Meeting (AGM) and laying of Annual Audited Accounts for the year ended December 31, 2017 of Pakistan General Insurance Company Limited ("the Company") therein.

2. In this connection, I am directed to inform you that the Commission has allowed extension in period for holding of AGM and laying therein the Annual Audited Accounts of the Company for the year ended December 31, 2017 for a period of 30 days i.e. up to May 31, 2018 in terms of provisions of Section 132 & 223 of the Companies Act, 2017.

Shahid Javed
Add. Joint Director (Insurance)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN

Insurance Division, NIC Building,
63 Jinnah Avenue, Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100496, Web: www.secp.gov.pk



The Pakistan General Insurance Company Limited

(Incorporated in 1947)

REC / COPY.

PGI

March 9, 2018

Our ref.: SECP/AGM/2018/78692

COMMISSION

Securities and Exchange Commission of Pakistan,
63 NICL Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

RE: APPLICATION FOR EXTENSION IN HOLDING ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2017
M/S THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED

Dear Sir,

Subject application is made for seeking direction of the Commission for extension in holding annual general meeting of the company. Requisite information/documents are provided as under:

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Registration No., Name and address of the company: | 0043762
The Pakistan General Insurance Company Limited
PGI House, 5 A, Bank Square,
The Mall, Lahore |
| 2. The date on which last annual general meeting was held and the financial year for which the balance sheet, profit & loss account and other statements and reports relating to accounts were laid at such meeting | 29 th April 2017 & 31 December 2016 |
| 3. The date upto which the annual general meeting was required to be held and the date upto which the balance sheet and profit and loss account and other statements and reports relating to such accounts were required to be laid therein | 30 th April 2018 & 31 December 2017 |
| 4. Reasons duly supported with evidence for not holding the annual general meeting, or laying the balance sheet and profit and loss account at general meeting on the due date and justification for seeking direction. | The financial statements of the company could not be audited in time due to late commencement of the same.
The Company's main focus was to streamline its internal controls and to get revocation of order to cease entering into new contracts of insurance issued by SECP. However, the audit of the financials is in progress. Now in order to present the financial statements for approval from members, extension of 30 days for holding annual general meeting is humbly requested. |

Head Office: PGI House, 5 - Bank Square. Shahrah-e-Quaid-e-Azam, Lahore.
Tel +92-42-37324404, 37325382, 37352182, 37323569. Fax: +92-42-37230634

President Office: Gardee Trust Building, Thoronton Road, Lahore.
Tel: +92-42-37223224, 37230892-94. Fax: +92-42-37230895
E-mail: info@pgi.com.pk Web: www.pgi.com.pk



The Pakistan General Insurance Company Limited

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PGI

5. Copy of last audited balance sheet and profit and loss account	As per annexure "A"
6. Bank Challan of Rs. 15,000/- being application fee	As per annexure "B"
7. Auditors certificate	As per annexure "C"

It is requested that extension of 30 days for holding annual general meeting may be granted.

Yours truly


[MAZHAR ZAHOOR]
Chief Executive
For The Pakistan General Insurance Company Limited

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ANNEXURE - B



SECP Challan A-2018-030914
02

Bank Branch: LAHORE, MCB - Nila Gumbad(176)	Date: 09-03-2018
Account Title: Securities and Exchange Commission of Pakistan	Account No.: 0183089871000027
Name of Company: THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED	Registration No.: 0043762

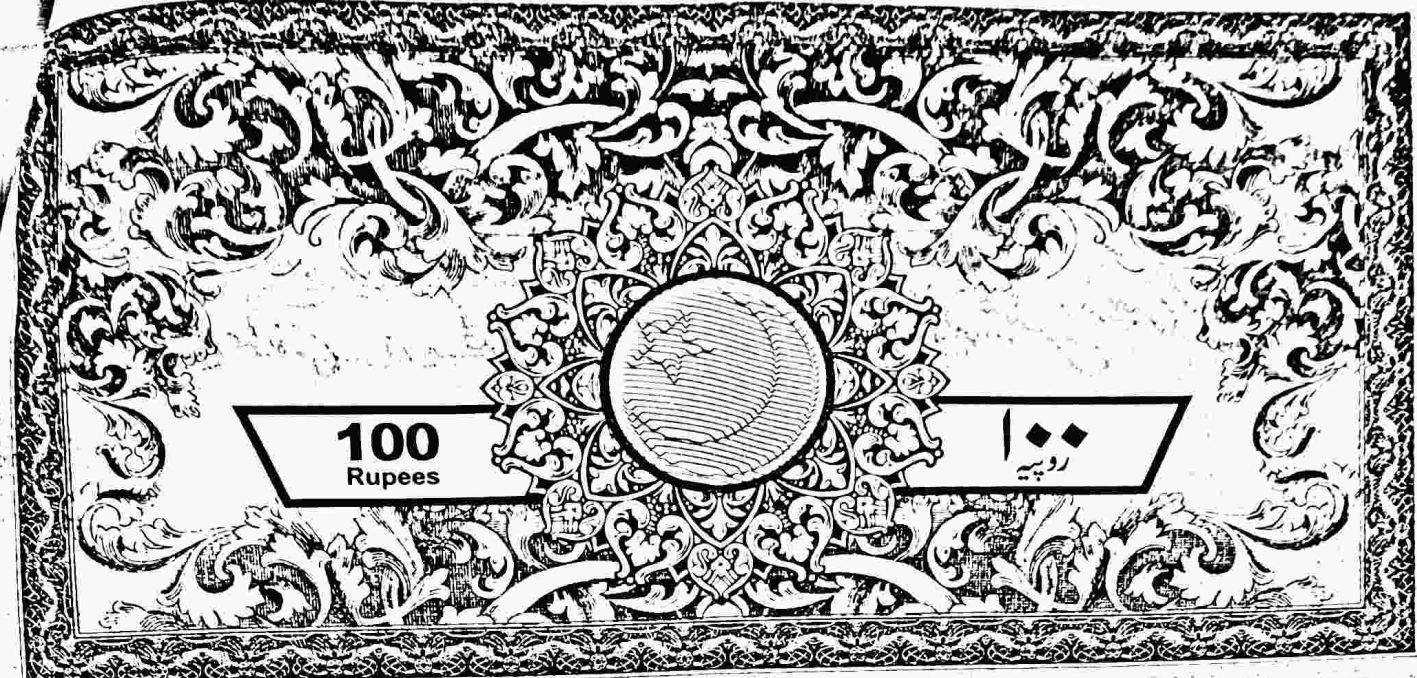
Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	25.00
52403	Bank Collection Charges (To Be Paid By Applicant)	
Total		15025.00

Payment Details		
Check No.		
Drawn On		
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only	
Name of Depositor		
Depositor Signature	<i>Races-ud-dub</i>	Teller Signature & Stamp

09 MAR 2018
CASH RECEIVED
TO RS. 100,000/-
 THE BANK LIMITED
 Head Office - Lahore (101787)

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

ANNEXURE - A = ANNUAL REPORT



AFFIDAVIT

I, Ch Mazhar Zahoor S/o Ch Zahoor Ahmad Resident of 32-K Model Town, Lahore, the Chief Executive of The Pakistan General Insurance Company Limited, hereby solemnly declare on oath and confirm that:

The contents of application in connection with the extension in AGM for the year 2017 of The Pakistan General Insurance Company Ltd, filed with the Securities and Exchange Commission of Pakistan, Islamabad alongwith the documents contained therein, are true and correct to the best of my knowledge and belief.


DEPONENT

VERIFICATION:

Verified on oath at Lahore on this 09th day of March 2018 that the contents of the above affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein.


DEPONENT

Muniff Ziauddin & Co.
Chartered Accountants
An independent member firm of BKR International

B K R
INTERNATIONAL

March 06, 2018

Board of Directors,
The Pakistan General Insurance Limited,
5 A, Bank Square, The Mall,
Lahore.

Dear Sir,

This is with reference to the audit of the financial statements for the year ended December 31, 2017.

In this regard it may please be noted that the assignment is in progress, however the finalization of the same is expected by the last week of April 2018.

For: Muniff Ziauddin & Co
Chartered Accountants

Muniff Ziauddin & Co.

