



PGI

The Pakistan General Insurance Co. Ltd

(Incorporated in 1947)

**The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.**

November 08, 2010

Subject: -

BOARD MEETING

Dear Sir,

Reference to our today's Board of Directors Meeting held at Co-Operative Bank House, 5-Bank Square, Shahrab-e-Quaid-e-Azam, Lahore, the Board has recommended the followings.

1. To increase the Authorized Capital of the Company from Rs.300 million divided into 30 Million Ordinary Shares of Rs.10/- each to Rs.400 million divided in to 40 Million Ordinary Shares of Rs.10/- each and the words and figure in Clause V of the Memorandum of Association and Clause 6 of the Article of Association of the Company be and are here by amended accordingly.

The Extra Ordinary General Meeting of the Share Holders of the Company for the approval of above recommendations will be held on Monday 29th November, 2010 at Registered Office of the Company at 11:30 a.m. and the share transfer books of the Company will remain closed from 23rd November, 2010 to 29th November, 2010 (both days inclusive).

Further, the transfers received by the Share Registrar M/s. Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 22nd November, 2010 will be considered in time.

You are requested to accord your approval for the proposed amendments especially in the Memorandum & Articles of Association regarding increase in Authorized Capital of the Company and the date, time & venue of said EOGM.

Yours faithfully,

For The Pakistan General Insurance Company Limited,

Company Secretary.

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