


**THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Fire and Property Rupees	Marine Rupees	Motor Rupees	Others Rupees	Treaty Rupees	Aggregate 2007 Rupees	Aggregate 2006 Rupees
<b>Revenue account</b>							
Net premium revenue	32,082,535	14,443,299	14,679,502	9,727,752	1,969	70,935,057	41,300,165
Net claims	(8,770,112)	(4,236,836)	(2,043,510)	(1,600,336)	(441,817)	(17,092,611)	(9,368,239)
Expenses of management	(10,281,977)	(3,929,398)	(1,275,055)	(2,045,136)	-	(17,531,566)	(12,937,100)
Net commission	6,717,161	1,816,203	(1,279,289)	2,790,001	(50,256)	9,993,820	3,737,467
<b>Underwriting results</b>	<b>19,747,607</b>	<b>8,093,268</b>	<b>10,081,648</b>	<b>8,872,281</b>	<b>(490,104)</b>	<b>46,304,700</b>	<b>22,732,295</b>
Investment income						2,605,606	799,856
Other income						2,532,163	1,369,217
Loss on impairment of goodwill				- note 15		(3,260,044)	-
Finance cost				- note 16		(1,708,745)	(1,224,383)
General and administration expenses				- note 17		(20,538,339)	(13,790,272)
						<b>(20,369,359)</b>	<b>(12,845,482)</b>
<b>Profit before taxation</b>						<b>25,935,341</b>	<b>9,886,811</b>
Taxation				- note 18		(1,124,622)	(366,036)
<b>Profit after taxation</b>						<b>24,810,719</b>	<b>9,518,775</b>
<b>Profit and loss appropriation account</b>							
Balance at commencement of year						14,097,275	8,244,925
Profit after taxation for the year						24,810,719	9,518,775
Transfer to general reserve						(19,000,000)	(5,000,000)
Surplus realized on incremental depreciation on revalued assets						1,266,896	1,333,575
<b>Balance unappropriated profit at end of the year</b>						<b>Rupees: 21,174,890</b>	<b>14,097,275</b>
Earning per share - basic and dilutive				- note 21		<b>Rupees: 1.24</b>	<b>0.79</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**DIRECTOR**