



PIONEER  
CEMENT LTD.

03 October, 2019



The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2019

We inform you that the Board of Directors of the Company in their meeting held at Lahore on 03 October, 2019 recommended the following:


(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS ISSUE	:	Nil.
(iii)	RIGHT SHARES	:	Nil
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	Nil.
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	:	Nil.

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday, 28 October, 2019 at 11:00 a.m. at Lahore.

The share transfer books of the Company will remain closed from 21 October, 2019 to 28 October, 2019 (both days inclusive) for the purpose of attending AGM

Yours sincerely,

  
ABDUL WAHAB  
Company Secretary

Encl: As above.

**Pioneer Cement Limited**

**Head Office:** 135-Ferozepur Road, Lahore-Pakistan. **Tel:** (042) 37503570-72 **Fax:** (042) 37503573 **Email:** pioneer@pioneercement.com **Web:** www.pioneercement.com

**Karachi Office:** 4th Floor, K.D.L.B. Building, 58 West Wharf Road Karachi-Pakistan. **Tel:** (021) 32201232-3 **Fax:** (021) 32201234 **Email:** pclkarachi@pioneercement.com

**Factory:** P.O. Box No. 50, Jauharabad, District Khushab. **Tel:** (0454) 898101-3, 720832-3 **Fax:** (0454) 898104, 720732 **Email:** factory@pioneercement.com

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**PIONEER CEMENT LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 ----- Rupees ('000) -----	2018 ----- Rupees ('000) -----
Revenue from contracts with customers - net	27	9,733,653	10,121,320
Cost of sales	28	<u>(7,598,967)</u>	<u>(7,310,647)</u>
<b>Gross profit</b>		<b>2,134,686</b>	<b>2,810,673</b>
Distribution cost	29	<u>(182,383)</u>	<u>(166,913)</u>
Administrative expenses	30	<u>(143,060)</u>	<u>(97,538)</u>
Other income	31	72,766	59,049
Other expenses	32	<u>(288,071)</u>	<u>(297,690)</u>
		<b>(540,748)</b>	<b>(503,092)</b>
<b>Operating profit</b>		<u><b>1,593,938</b></u>	<u><b>2,307,581</b></u>
Finance cost	33	<u>(270,704)</u>	<u>(94,896)</u>
<b>Profit before taxation</b>		<u><b>1,323,234</b></u>	<u><b>2,212,685</b></u>
Taxation	34	<u>(532,857)</u>	<u>(568,665)</u>
<b>Profit after taxation</b>		<u><u><b>790,377</b></u></u>	<u><u><b>1,644,020</b></u></u>
<b>Earnings per share - basic and diluted (Rupees)</b>	35	<u><u><b>3.48</b></u></u>	<u><u><b>7.24</b></u></u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

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 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

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 DIRECTOR

