



PIONEER
CEMENT LTD.



25 October, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

1ST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30
SEPTEMBER, 2018

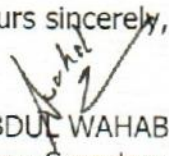
We inform you that the Board of Directors of the Company in their meeting held at Lahore on 25 October, 2018 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the Quarter Ended September 30, 2018 will be transmitted through PUCARS separately within the stipulated time.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

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Factory: P.O. Box No. 50, Jauharabad, District Khushab. **Tel:** (0454) 898101-3. 720832-3 **Fax:** (0454) 898104, 720732 **Email:** factory@pioneercement.com

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Condensed Interim Statement of Profit or Loss
For the quarter ended September 30, 2018

	Rs.(000)	
	September 30,	
	2018	2017
Sales-gross		
Cement	3,233,900	3,154,758
Clinker	-	289,526
	3,233,900	3,444,284
Sales tax	513,084	543,747
Excise duty	467,307	465,913
Commission	7,242	5,815
Discount & Rebate	14,739	7,715
	1,002,372	1,023,190
Sales-net	2,231,528	2,421,094
Cost of sales	1,707,248	1,604,034
Gross profit	524,280	817,060
Distribution cost	41,680	30,003
Administrative expenses	28,309	21,346
Other income	(9,250)	(16,818)
Other operating expenses	47,266	166,738
	108,005	201,269
Operating profit	416,275	615,791
Finance cost	60,966	19,749
Profit before taxation	355,309	596,042
Taxation	97,340	178,819
Profit after taxation	257,969	417,223
Earnings per share - basic and diluted (Rs.)	1.14	1.84

The annexed notes from 1 to 18 form an integral part of this interim financial information.

