



**PIONEER
CEMENT LTD.**

PCL/SHR/



27 September, 2018

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2018

We inform you that the Board of Directors of the Company in their meeting held at Lahore on 27 September, 2018 recommended the following:

- | | | |
|-------|--|--|
| (i) | CASH DIVIDEND | Final cash dividend for the year ended 30 June, 2018 at Rs.4.07/- per share (i.e. 40.70%). |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

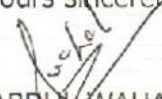
The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 25 October, 2018 at 11:00 a.m. at Lahore.

The share transfer books of the Company will remain closed from 19 October, 2018 to 25 October, 2018 (both days inclusive) for the purpose of attending AGM

The share transfer books of the Company will remain closed from 11 November, 2018 to 17 November, 2018 (both days inclusive) for the purpose of entitlement of above dividend. Transfer received at the Company's Registrars office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 10 November, 2018 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

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PIONEER CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 ----- Rupees ('000) -----	2017
Sales - gross			
Cement - Local		13,574,937	12,801,493
Cement - Export		383,468	188,586
Clinker		627,118	1,645,477
		14,585,523	14,635,556
Less:			
Sales Tax		2,337,767	2,302,145
Federal Excise duty		2,008,583	1,634,436
Commission		33,884	38,363
Discount and rebate		83,969	29,618
		4,464,203	4,004,562
Sales - net		10,121,320	10,630,994
Cost of sales	26	(7,310,647)	(6,202,685)
Gross profit		2,810,673	4,428,309
Distribution cost	27	(166,913)	(94,064)
Administrative expenses	28	(97,538)	(84,581)
Other income	29	59,049	376,035
Other expenses	30	(297,690)	(521,500)
		(503,092)	(324,110)
Operating profit		2,307,581	4,104,199
Finance cost	31	(94,896)	(34,694)
Profit before taxation		2,212,685	4,069,505
Taxation	32	(568,665)	(1,151,960)
Profit after taxation		1,644,020	2,917,545
Earnings per share - basic and diluted (Rupees)	33	7.24	12.84

The annexed notes from 1 to 44 form an integral part of these financial statements.

