



PIONEER
CEMENT LTD
www.pioneeracement.com

Head Office: 135-Ferozpur Road, Lahore-Pakistan. Tel: (042) 37503570-72 Fax: (042) 37503573 Email: pioneer@pioneeracement.com
Karachi Office: 4th Floor, KDLB Building, 58 West Wharf Road, Karachi. Tel: (021) 32201232-3 Fax: (021) 32201234 Email: polkarachi@pioneeracement.com
Factory: P.O. Box No. 50, Jauharabad, District Khushab. Tel: (0454) 898101-3, 720832-3 Fax: (0454) 898104, 720732 Email: factory@pioneeracement.com

PCL/SHR

21 February, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2017

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 21 February, 2018 recommended the following:

- | | | |
|-------|--------------------------------------------|--------|
| (i) | CASH DIVIDEND (Ordinary Shares) | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

WAQAR NAEEM
Company Secretary

Encl: As above.

PIONEER CEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Note	Half year ended		Quarter ended	
		December 31 2017 Rupees	December 31 2016 Rupees	December 31 2017 Rupees	December 31 2016 Rupees
		Rupees '000'			
Net turnover	16	4,895,051	5,191,766	2,473,957	2,687,621
Cost of Sales	17	(3,417,910)	(3,077,884)	(1,813,876)	(1,646,949)
Gross profit		1,477,141	2,113,882	660,081	1,040,672
Distribution cost		(69,221)	(29,098)	(39,218)	(14,482)
Administrative expenses		(43,763)	(37,178)	(22,417)	(16,102)
Other expenses		(238,924)	(142,716)	(85,356)	(67,817)
Other income		9,299	105,558	5,651	70,964
		(342,609)	(103,434)	(141,340)	(27,437)
Operating profit		1,134,532	2,010,448	518,741	1,013,235
Finance cost		(49,837)	(2,599)	(30,088)	(1,464)
Profit before taxation		1,084,695	2,007,849	488,653	1,011,771
Taxation		(347,501)	(506,310)	(168,682)	(212,509)
Profit after taxation		737,194	1,501,539	319,971	799,262
Earnings per share - basic and diluted (Rs.)		3.25	6.61	1.41	3.52

The annexed notes from 1 to 23 form an integral part of this condensed interim financial information.

647v

 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL OFFICER

 DIRECTOR

