



PIONEER
CEMENT LTD
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PCL/SHR

23 October, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

1ST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2017

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 23 October, 2017 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

WAQAR NAEEM
Company Secretary

Encl: As above.



ISO 9001:2008
NO: 01013475



ISO 14001:2004
NO: 20 104 141403975



2006 - 2007

**Condensed Interim Profit and Loss Account
for the Quarter ended September 30, 2017**

| | Note | September 30, | |
|---|------|--------------------------|------------------|
| | | 2017 | 2016 |
| | | ----Un audited---- | |
| | | ---- Rupees in'000' ---- | |
| Sales-gross | | | |
| Cement | | 3,154,758 | 2,842,509 |
| Clinker | | 289,526 | 616,603 |
| | | 3,444,284 | 3,459,112 |
| Sales tax | | 543,747 | 543,583 |
| Excise duty | | 465,913 | 397,158 |
| Commission | | 5,815 | 7,999 |
| Discount & Rebate | | 7,715 | 6,227 |
| | | 1,023,190 | 954,967 |
| Sales-net | | 2,421,094 | 2,504,145 |
| Cost of sales | 13 | 1,604,034 | 1,430,935 |
| Gross profit | | 817,060 | 1,073,210 |
| Distribution cost | | 30,003 | 14,616 |
| Administrative expenses | | 21,346 | 21,076 |
| Other losses / (income) | | 105,745 | (34,594) |
| Other operating expenses | | 44,175 | 74,899 |
| | | 201,269 | 75,997 |
| Operating profit | | 615,792 | 997,213 |
| Finance cost | | 19,749 | 1,135 |
| Profit before taxation | | 596,042 | 996,078 |
| Taxation | | 178,819 | 293,801 |
| Profit after taxation | | 417,223 | 702,277 |
| Earnings per share - basic and diluted (Rs.) | 14 | 1.84 | 3.09 |

The annexed notes from 1 to 19 form an integral part of this interim financial information.

Chief Executive Officer



Chief Financial Officer

Director