



PIONEER  
CEMENT LTD  
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PCL/SHR/

27 September, 2017

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2017

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 27 September, 2017 recommended the following:

- |       |  |   |   |
|-------|--|---|---|
| (i)   | CASH DIVIDEND                              | : | Final cash dividend for the year ended 30 June, 2017 at Rs.3.35/- per share (i.e. 33.50%). This is in addition to an Interim cash dividend at Rs.2.15/- per share (i.e. 21.50%) already paid to Shareholders. |
| (ii)  | BONUS ISSUE                                | : | Nil.  |
| (iii) | RIGHT SHARES                               | : | Nil.  |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : | Nil.  |
| (v)   | ANY OTHER PRICE SENSITIVE<br>INFORMATION   | : | Nil.  |


The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 26 October, 2017 at 11:00 a.m. at Lahore.

The share transfer books of the Company will remain closed from 19 October, 2017 to 26 October, 2017 (both days inclusive). Transfer received at the Company's Registrars office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 18 October, 2017 will be treated in time for the purpose of entitlement of above dividend and for the purpose of attending AGM.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

  
WAQAR NAEEM  
Company Secretary

Encl: As above.



PIONEER CEMENT LIMITED

Profit and Loss Account  
For the year ended June 30, 2017

	Note	2017 -----Rupees in '000'-----	2016
Sales - net	26	10,630,994	9,366,533
Cost of sales	27	6,202,685	5,361,331
<b>Gross profit</b>		<b>4,428,309</b>	<b>4,005,202</b>
Distribution cost	28	94,064	59,982
Administrative expenses	29	84,581	81,545
Other income	30	(156,511)	(285,922)
Other expenses	31	301,976	285,518
		(324,110)	(141,123)
<b>Operating profit</b>		<b>4,104,199</b>	<b>3,864,079</b>
Finance cost	32	34,694	17,471
<b>Profit before taxation</b>		<b>4,069,505</b>	<b>3,846,608</b>
Taxation	33	1,151,960	1,327,830
<b>Profit after taxation</b>		<b>2,917,545</b>	<b>2,518,778</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	34	<b>12.84</b>	<b>11.09</b>

The annexed notes from 1 to 45 form an integral part of these financial statements.

*GAK*



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CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

\_\_\_\_\_  
DIRECTOR