



PIONEER
CEMENT LTD
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PCL/SHR

26 April, 2017

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH, 2017

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 26 April, 2017 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


**WAQAR NAEEM
Company Secretary**

Encl: As above.

PIONEER CEMENT LIMITED

**Condensed Interim Profit and Loss Account
Nine Months Ended March 31, 2017 (un-audited)**

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2017	2016	2017	2016
----- 'Rupees in 000' -----					
Sales - Gross					
Cement		9,582,783	8,686,193	3,612,316	3,114,077
Linker		1,585,069	-	378,741	-
		11,167,852	8,686,193	3,991,057	3,114,077
Sales tax		1,759,287	1,369,841	630,698	495,387
Federal excise duty		1,268,917	426,446	442,837	145,950
Commission		29,448	39,169	10,920	12,957
Discount and rebate		21,443	18,404	9,611	5,723
		3,079,095	1,853,860	1,094,066	660,017
Sales - Net		8,088,757	6,832,333	2,896,991	2,454,060
Cost of sales	15	4,764,014	4,045,260	1,686,130	1,401,592
Gross profit		3,324,743	2,787,073	1,210,861	1,052,468
Distribution cost		46,123	41,498	17,025	13,346
Administrative expenses		58,436	58,135	21,258	21,932
Other income	16	(184,084)	(183,531)	(78,526)	(65,286)
Other expenses		234,840	197,403	92,124	74,769
		155,315	113,505	51,881	44,761
Operating profit		3,169,428	2,673,568	1,158,980	1,007,707
Finance cost		5,792	15,899	3,193	3,152
Profit before taxation		3,163,636	2,657,669	1,155,787	1,004,555
Taxation		764,256	913,057	257,946	248,026
Profit after taxation		2,399,380	1,744,612	897,841	756,529
----- Rupees -----					
Earning per share - basic and diluted		10.56	7.68	3.95	3.33

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

