



PIONEER  
CEMENT LTD  
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PCL/SHR

26 October, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

1<sup>ST</sup> QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 26 October, 2016 recommended the following:

- |       |  |        |
|-------|--|--------|
| (i)   | CASH DIVIDEND                              | : Nil. |
| (ii)  | BONUS ISSUE                                | : Nil. |
| (iii) | RIGHT SHARES                               | : Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : Nil. |
| (v)   | ANY OTHER PRICE SENSITIVE<br>INFORMATION   | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

  
WAQAR NAEEM  
Company Secretary

Encl: As above.



**Condensed Interim Profit and Loss Account**  
for the Quarter ended September 30, 2016

	Note	September 30,	
		2016	2015
		----Un audited----	
		----- Rupees in '000' -----	
<b>Sales-gross</b>	12	<b>3,459,112</b>	<b>2,531,501</b>
Sales tax		543,583	395,079
Excise duty		397,158	116,208
Commission		14,226	17,421
		<b>954,967</b>	<b>528,708</b>
<b>Sales-net</b>		<b>2,504,145</b>	<b>2,002,793</b>
Cost of sales	13	1,430,935	1,278,064
Gross profit		<b>1,073,210</b>	<b>724,729</b>
Distribution cost		14,616	14,560
Administrative expenses		21,076	18,653
Other income		(34,594)	(70,146)
Other operating expenses		74,899	51,417
		<b>75,997</b>	<b>14,484</b>
<b>Operating profit</b>		<b>997,213</b>	<b>710,245</b>
Finance cost		1,135	7,844
<b>Profit before taxation</b>		<b>996,078</b>	<b>702,401</b>
Taxation		293,801	270,483
<b>Profit after taxation</b>		<b>702,277</b>	<b>431,918</b>
<b>Basic and diluted earnings per share (Rs.)</b>	14	<b>3.09</b>	<b>1.90</b>

The annexed notes from 1 to 18 form an integral part of this interim financial information.

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Chief Executive Officer



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Director