



PIONEER
CEMENT LTD
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PCL/SHR/

27 September, 2016

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2016

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 27 September, 2016 recommended the following:

- | | | | |
|-------|--|---|--|
| (i) | CASH DIVIDEND | : | Final cash dividend for the year ended 30 June, 2016 at Rs.3.75/- per share (i.e. 37.50%). This is in addition to an Interim cash dividend at Rs.2.50/- per share (i.e. 25%) already paid to Shareholders. |
| (ii) | BONUS ISSUE | : | Nil. |
| (iii) | RIGHT SHARES | : | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : | Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : | Nil. |

The financial results of the Company are attached.


The Annual General Meeting of the Company will be held on Friday, 28 October, 2016 at 11:00 a.m. at Lahore.

The share transfer books of the Company will remain closed from 22 October, 2016 to 28 October, 2016 (both days inclusive) for the purpose of attending AGM

The share transfer books of the Company will remain closed from 11 November, 2016 to 17 November, 2016 (both days inclusive) for the purpose of entitlement of above dividend. Transfer received at the Company's Registrars office M/s.Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 10 November, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


WAQAR NAEEM
Company Secretary

Encl: As above.

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ISO 9001:2008 ISO 14001:2004
NO: 01013475 NO: 20 104 141403975



Brands
of the year
Award
2006 - 2007

PIONEER CEMENT LIMITED

Profit and Loss Account
For the year ended June 30, 2016

	Note	2016 -----Rupees in '000'-----	2015
Sales - net	27	9,366,533	8,425,768
Cost of sales	28	5,361,331	5,260,265
Gross profit		4,005,202	3,165,503
Distribution cost	29	59,982	56,969
Administrative expenses	30	81,545	71,023
Other income	31	(285,922)	(808,977)
Other operating expenses	32	285,518	326,189
		(141,123)	354,796
Operating profit		3,864,079	3,520,299
Finance cost	33	17,471	56,323
Exchange gain - net		-	(37,481)
		17,471	18,842
Profit before taxation		3,846,608	3,501,457
Taxation	34	1,327,830	1,005,322
Profit after taxation		2,518,778	2,496,135
		(Rupees)	(Rupees)
Basic and diluted earnings per share (Rs.)	35	11.09	10.99

The annexed notes from 1 to 46 form an integral part of these financial statements.

GMR



CHIEF EXECUTIVE OFFICER

DIRECTOR

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