



PIONEER  
CEMENT LTD  
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PCL/SHR

28 April, 2016

The General Manager  
Pakistan Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**3<sup>RD</sup> QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH, 2016**


We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 28 April, 2016 recommended the following:

- |       |                                            |        |
|-------|--------------------------------------------|--------|
| (i)   | CASH DIVIDEND                              | : Nil. |
| (ii)  | BONUS ISSUE                                | : Nil. |
| (iii) | RIGHT SHARES                               | : Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : Nil. |
| (v)   | ANY OTHER PRICE SENSITIVE<br>INFORMATION   | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

  
WAQAR NAEEM  
Company Secretary

Encl: As above.

## Condensed Interim Profit and Loss Account

For the period ended March 31, 2016 (un-audited)

	Note	Nine months ended March 31,		Quarter Ended March 31,	
		2016	2015	2016	2015
Rupees in 000-----					
Gross turnover		8,686,193	7,603,924	3,114,077	2,653,851
Excise duty		426,446	334,087	145,950	118,199
Sales tax		1,369,841	1,192,634	495,387	421,928
Rebate and commission		57,573	46,908	18,680	13,183
		1,853,860	1,573,629	660,017	553,310
Net turnover		6,832,333	6,030,295	2,454,060	2,100,541
Cost of sales	14	4,045,260	3,874,014	1,401,592	1,282,807
Gross profit		2,787,073	2,156,281	1,052,468	817,734
Distribution cost		41,498	39,745	13,346	13,779
Administrative expenses		58,135	52,993	21,932	16,398
Other operating income	15	(183,531)	(767,138)	(65,286)	(82,367)
Other operating expenses		197,403	199,834	74,769	59,265
Operating profit		2,673,568	2,630,847	1,007,707	810,659
Finance cost		15,899	46,230	3,152	12,550
Exchange gain		-	(37,480)	-	-
		2,657,669	2,622,097	1,004,555	798,109
Taxation		913,057	761,432	248,026	229,520
Profit after taxation		1,744,612	1,860,665	756,529	568,589
----- Rupees -----					
Earning per share - Basic and diluted		7.68	8.19	3.33	2.50

The annexed notes 1 to 19 form an integral part of this interim financial information.

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Chief Executive Officer



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Director