



PIONEER
CEMENT LTD
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PCL/SHR

24 February, 2016

The General Manager
Pakistan Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax: 021-111-573-329

Dear Sir,

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2015

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 24 February, 2016 recommended the following:

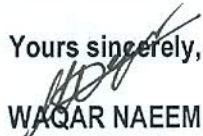
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|---|---|
| (i) CASH DIVIDEND | : An Interim cash dividend
of Rs.2.50/- per share i.e. 25.00%. |
| (ii) BONUS ISSUE | : Nil. |
| (iii) RIGHT SHARES | : Nil |
| (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

The share transfer books of the company will remain closed from 13 April, 2016 to 19 April, 2016 (both days inclusive). Transfer received at the Company's Registrars office M/s.Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 12 April, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


WAQAR NAEEM
Company Secretary

Encl: As above.



Condensed Interim Profit and Loss Account
For the half year ended December 31, 2015 (un-audited)

	Note	Half Year Ended December 31,		Quarter Ended December 31,	
		2015	2014	2015	2014
Rupees in 000					
Gross turnover		5,572,116	4,950,073	3,040,615	2,603,210
Excise duty		(280,496)	(215,888)	(164,288)	(114,782)
Sales tax		(874,454)	(770,706)	(479,375)	(409,770)
Commission		(38,893)	(33,725)	(21,472)	(16,871)
		(1,193,843)	(1,020,319)	(665,135)	(541,423)
Net turnover		4,378,273	3,929,754	2,375,480	2,061,787
Cost of sales	14	(2,643,668)	(2,591,207)	(1,365,604)	(1,279,706)
Gross profit		1,734,605	1,338,547	1,009,876	782,081
Distribution cost		(28,152)	(25,966)	(13,592)	(12,878)
Administrative expenses		(36,203)	(36,595)	(17,550)	(18,903)
Other income	15	118,574	684,771	48,428	628,275
Other operating expenses		(122,634)	(140,569)	(71,217)	(99,642)
Operating profit		1,666,190	1,820,188	955,945	1,278,933
Finance cost		(12,747)	(33,680)	(4,903)	(16,008)
Exchange gain - net		-	37,480	-	8,845
Profit before taxation		1,653,443	1,823,988	951,042	1,271,770
Taxation		(665,031)	(531,912)	(394,548)	(348,742)
Profit after taxation		988,412	1,292,076	556,494	923,028
----- Rupees -----					
Earning per share - basic and diluted		4.35	5.69	2.45	4.06

The annexed notes 1 to 19 form an integral part of the interim financial information.

GTR

Chief Executive Officer



Director