



PIONEER
CEMENT LTD
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PCL/SHR

21 October, 2015

1. The General Manager
Karachi Stock Exchange (G) Ltd.,
Karachi. Fax: 021-111-573-329
2. The Secretary,
Lahore Stock Exchange (G) Ltd.,
Lahore. Fax: 042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd.,
Islamabad. Fax: 051-111-473-329

Dear Sir,

1ST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 21 October, 2015 recommended the following:

- (i) CASH DIVIDEND : Nil.
- (ii) BONUS ISSUE : Nil.
- (iii) RIGHT SHARES : Nil
- (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION : Nil.
- (v) ANY OTHER PRICE SENSITIVE
INFORMATION : Nil.

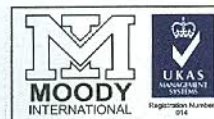
The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


WAQAR NAEEM
Company Secretary

Encl: As above.



**Condensed Interim Profit and Loss Account
for the Quarter ended September 30, 2015 (Un-audited)**

	Note	September 30,	
		2015	2014
		----- Rupees in '000' -----	
Gross turnover		2,531,501	2,346,863
Excise duty		116,208	101,106
Sales tax		395,079	360,936
Rebate and Commission		17,421	16,854
		528,708	478,896
Net turnover		2,002,793	1,867,967
Cost of sales	13	1,278,064	1,311,501
Gross profit		724,729	556,466
Distribution cost		14,560	13,088
Administrative expenses		18,653	17,692
Other operating income		(70,146)	(56,496)
Other operating expenses		51,417	40,927
		14,484	15,211
		710,245	541,255
Finance cost		7,844	17,672
Exchange gain		-	(28,635)
		7,844	(10,963)
Profit before taxation		702,401	552,218
Taxation - net		270,483	183,170
Profit after taxation		431,918	369,048
		----- (Rupees) -----	
Basic and diluted earnings per share	14	1.90	1.62

The accounting policies and explanatory notes form an integral part of these financial statements.



Chief Executive Officer





Director