



PIONEER
CEMENT LTD
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PCL/SHR

05 October, 2015

1. The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. Fax: 021-111-573-329
2. The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Lahore. Fax: 042-111-441-441
3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building,
ISLAMABAD. Fax: 051-111-473-329

Dear Sir,

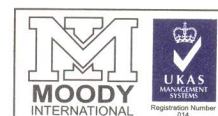
NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS AND HOLDING OF AGM

We are pleased to inform you that the Share Transfer Books of the Company shall remain closed from 22 October, 2015 to 29 October, 2015 (both days inclusive) for holding AGM scheduled on 29 October, 2015, as per copy of the notice attached.

Yours sincerely,

WAQAR NAEEM
Company Secretary

Encl: As above.



ISO 9001:2000 & ISO 14001:2004 Certified Systems

2006 - 2007



PIONEER CEMENT LIMITED

Registered Office:
135 Ferozpur Road, Lahore.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of Pioneer Cement Limited will be held at 135 Ferozpur Road, Lahore on Thursday, October 29, 2015 at 11:00 a.m. to transact the following business:-

1. To confirm the minutes of the last Annual General Meeting held on October 30, 2014.
2. To receive, consider and adopt the audited accounts for the year ended June 30, 2015 and the reports of the directors and auditors thereon.
3. To appoint auditors for the year ending June 30, 2016 and to fix their remuneration.
4. To approve the final dividend of Rs.4/- (i.e. 40%) per share as recommended by the Board of Directors and Rs.2.25 (i.e. 22.50%) per share interim dividend already announced and paid during the year, making a total dividend of Rs.6.25 (i.e. 62.50%) per share for the year ended June 30, 2015.
5. To transact any other business as may be placed before the meeting with the permission of the Chairman.

Lahore
September 17, 2015

By Order of the Board
WAQAR NAEEM
Company Secretary

1. The share transfer books of the Company will remain closed from October 22, 2015 to October 29, 2015 (both days inclusive) for entitlement of above dividend and for the purpose of holding the AGM. Transfer received at the Company's Registrars office M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on October 21, 2015 will be treated in time for the purpose of above entitlement to the transferees.

2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at the registered office not less than 48 hours before the meeting.

(a) The shareholders through CDC are requested to bring original Computerized National Identity Card (CNIC)/Passport for the purpose of identification to attend the meeting.

(b) In case of corporate entity, the Board's Resolution or power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

3. Shareholders having physical share certificates are requested to immediately notify the change in address, if any.

4. Pursuant to the directive of the Securities and Exchange Commission of Pakistan (SECP), Dividend Warrants shall mandatorily bear the CNIC number of shareholders. All shareholders who have not yet submitted copy of their CNIC and NTN Certificate to the Company are requested to send the same at the earliest to Company's Registrars M/s. Corplink (Pvt.) Limited to mention the same on the dividend warrants. Shareholders who hold shares in Central Depository System are requested to send the valid copies of CNIC and NTN Certificates to their CDC Participants/CDC Investor Account Services.

In case of non availability of a valid copy of the CNIC in the records of the Company, the Company will be constrained to withhold the dividend warrants which will be released by the Share Registrars only upon compliance with the SECP directives.

Additionally, pursuant to the provisions of the Finance Act 2015 effective July 1, 2015, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance 2001 have been revised as follows:

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|--|--------|
| (a) Rate of tax deduction for filer of income tax returns | 12.50% |
| (b) Rate of income tax for non-filer of income tax returns | 17.50% |

Where the required documents are not submitted, the Company will be constrained to treat the non-complying shareholders as a non-filer thereby attracting a higher rate of withholding tax.

Handwritten signature and date: 05/10