



PCL/SHR/

17 September, 2015

1. **The General Manager**  
Karachi Stock Exchange (G) Ltd.,  
Karachi.  
Fax: 021-111-573-329
2. **The Secretary,**  
Lahore Stock Exchange (G) Ltd.,  
Lahore  
Fax: 042-36368485
3. **The Secretary**  
Islamabad Stock Exchange (G) Ltd.,  
Islamabad.  
Fax: 051-111-473-329

Dear Sir,

**ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2015**

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 17 September, 2015 recommended the following:

- |       |  |   |   |
|-------|--|---|---|
| (i)   | CASH DIVIDEND                              | : | Final cash dividend for the year ended 30 June, 2015 at Rs.4/- per share (i.e. 40%). This is in addition to an Interim cash dividend at Rs.2.25/- per share (i.e. 22.50%) already paid to Shareholders. |
| (ii)  | BONUS ISSUE                                | : | Nil.  |
| (iii) | RIGHT SHARES                               | : | Nil   |
| (iv)  | ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION | : | Nil.  |
| (v)   | ANY OTHER PRICE SENSITIVE<br>INFORMATION   | : | Nil.  |

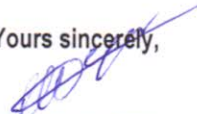
The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 29 October, 2015 at 11:00 a.m. at Lahore.

The share transfer books of the Company will remain closed from 22 October, 2015 to 29 October, 2015 (both days inclusive). Transfer received at the Company's Registrars office M/s.Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 21 October, 2015 will be treated in time for the purpose of above entitlement to the transferees and for the purpose of holding the AGM.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

  
WAQAR NAEEM  
Company Secretary

Encl: As above.



PIONEER CEMENT LIMITED

Profit and Loss Account  
For the year ended June 30, 2015

	Note	2015 -----Rupees in '000'-----	2014
Sales - net	28	8,425,768	8,024,777
Cost of sales	29	5,260,265	5,435,809
<b>Gross profit</b>		<b>3,165,503</b>	<b>2,588,968</b>
Distribution costs	30	56,969	53,143
Administrative expenses	31	71,023	63,871
Other income	32	(808,977)	(271,580)
Other operating expenses	33	326,189	190,330
		(354,796)	35,764
<b>Operating profit</b>		<b>3,520,299</b>	<b>2,553,204</b>
Finance cost	34	56,323	155,177
Exchange gain - net		(37,481)	(31,992)
		18,842	123,185
<b>Profit before taxation</b>		<b>3,501,457</b>	<b>2,430,019</b>
Taxation	35	1,005,322	661,160
<b>Profit after taxation</b>		<b>2,496,135</b>	<b>1,768,859</b>
		(Rupees)	(Rupees)
<b>Basic and diluted earnings per share</b>	36	<b>10.99</b>	<b>7.79</b>

The annexed notes from 1 to 47 form an integral part of these financial statements.

*CPM*

*[Handwritten signature]*

*JM*  
CHIEF EXECUTIVE OFFICER

DIRECTOR

*[Handwritten signatures]*