



PIONEER
CEMENT LTD
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PCL/SHR

23 February, 2015

1. The General Manager
Karachi Stock Exchange (G) Ltd.,
Karachi. Fax: 021-111-573-329
2. The Secretary,
Lahore Stock Exchange (G) Ltd.,
Lahore. Fax: 042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd.,
Islamabad. Fax: 051-111-473-329

Dear Sir,

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2014

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 23 February, 2015 recommended the following:


- | | |
|---|---|
| (i) CASH DIVIDEND | : An Interim cash dividend of Rs.2.25/- per share i.e. 22.50%. |
| (ii) BONUS ISSUE | : Nil. |
| (iii) RIGHT SHARES | : Nil |
| (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : Nil. |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION | : Nil. |

The financial results of the Company are attached.

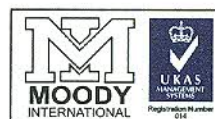
The share transfer books of the company will remain closed from 13 April, 2015 to 19 April, 2015 (both days inclusive). Transfer received at the Company's Registrars office M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 12 April, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


WAQAR NAEEM
Company Secretary

Encl: As above.



ISO 9001:2000 & ISO 14001:2004 Certified Systems

2006 - 2007

Condensed Interim Profit and Loss Account

For the half year ended December 31, 2014 (un-audited)

| | Note | Half Year Ended December 31, | | Quarter Ended December 31, | |
|--|------|---------------------------------|------------------|-------------------------------|------------------|
| | | 2014 | 2013 | 2014 | 2013 |
| Rupees in 000 | | | | | |
| Gross turnover | | 4,950,073 | 4,591,424 | 2,603,210 | 2,461,800 |
| Excise duty | | (215,888) | (193,682) | (114,782) | (104,348) |
| Sales tax | | (770,706) | (697,827) | (409,770) | (378,890) |
| Commission | | (33,725) | (29,879) | (16,871) | (16,065) |
| | | (1,020,319) | (921,388) | (541,423) | (499,303) |
| Net turnover | | 3,929,754 | 3,670,036 | 2,061,787 | 1,962,497 |
| Cost of sales | 12 | (2,591,207) | (2,554,857) | (1,279,706) | (1,362,683) |
| Gross profit | | 1,338,547 | 1,115,179 | 782,081 | 599,814 |
| Distribution cost | | (25,966) | (25,102) | (12,878) | (12,429) |
| Administrative expenses | | (36,595) | (30,395) | (18,903) | (16,794) |
| Other income | 13 | 684,771 | 81,367 | 628,275 | 42,124 |
| Other expenses | | (140,569) | (51,740) | (99,642) | (33,360) |
| Operating profit | | 1,820,188 | 1,089,309 | 1,278,933 | 579,355 |
| Finance cost | | (33,680) | (79,011) | (16,008) | (37,490) |
| Exchange gain / (loss) - net | | 37,480 | (27,686) | 8,845 | 92,132 |
| Profit before taxation | | 1,823,988 | 982,612 | 1,271,770 | 633,997 |
| Taxation | | (531,912) | (291,840) | (348,742) | (234,721) |
| Profit after taxation | | 1,292,076 | 690,772 | 923,028 | 399,276 |
| ----- Rupees ----- | | | | | |
| Earning per share - basic and diluted | | 5.69 | 3.04 | 4.06 | 1.76 |

The annexed notes 1 to 17 form an integral part of the interim financial information.

MKA

SPD

Chief Executive Officer



Director