



PIONEER
CEMENT LTD
www.pioneercement.com

Head Office: 135-Ferozepur Road, Lahore-Pakistan. Tel: (042) 37503570-72 fax: (042) 37503573 Email: pioneer@pioneercement.com
Karachi Office: 4th Floor, KDLB Building, 58 West Wharf Road, Karachi. Tel: (021) 32201232-3 Fax: (021) 32201234 Email: pckarachi@pioneercement.com
Factory: P.O. Box No. 50, Jauharabad, District Khushab. Tel: (0454) 898101-3, 720832-3 Fax: (0454) 898104, 720732 Email: factory@pioneercement.com

PCL/SHR

27 January, 2015


1. The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. Fax: 021-111-573-329
2. The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building, Lahore. Fax: 042-36368485
3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. Fax: 051-111-473-329

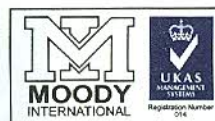
Dear Sir,

SETTLEMENT OF LOAN

We are pleased to inform you that by the Grace of Allah, Asian Development Bank (ADB) and Pioneer Cement entered into an agreement to settle long outstanding overdue loans. In consequent to the requirements of agreement Pioneer Cement Limited has performed all covenants of the agreement along with payment of agreed amount. ADB has issued No Objection Certificate in this regard for satisfaction of charges registered with Company Registration Office, Securities and Exchange Commission of Pakistan.

Yours faithfully,
for PIONEER CEMENT LTD.


WAQAR NAEEM
Company Secretary



ISO 9001:2000 & ISO 14001:2004 Certified Systems

2006 - 2007