

PIONEER CEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 -----Rupees in '000'-----	2013 -----Rupees in '000'-----
Sales - net	29	8,024,777	7,568,432
Cost of sales	30	<u>5,435,809</u>	<u>5,163,047</u>
Gross profit		2,588,968	2,405,385
Distribution cost	31	53,143	89,961
Administrative expenses	32	63,871	62,278
Other income	33	(271,580)	(120,055)
Other operating expenses	34	190,330	144,265
		<u>35,764</u>	<u>176,449</u>
Operating profit		2,553,204	2,228,936
Finance costs	35	155,177	170,280
Exchange gain		(31,992)	(189,743)
		<u>123,185</u>	<u>(19,463)</u>
Profit before taxation		2,430,019	2,248,399
Taxation	36	661,160	713,257
Profit after taxation		<u>1,768,859</u>	<u>1,535,142</u>
		(Rupees)	(Rupees)
Basic and diluted earnings per share	37	<u>7.79</u>	<u>6.76</u>

The annexed notes from 1 to 48 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER



DIRECTOR