

PIONEER CEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2014

	Note	Nine months ended 31 March		Quarter ended 31 March	
		2014	2013	2014	2013
----- Rupees in '000' -----					
Gross turnover		7,207,385	6,737,371	2,615,961	2,399,300
Excise duty		304,320	303,549	110,638	108,632
Sales tax		1,099,721	820,144	401,894	299,165
Commission		46,769	44,291	16,890	14,537
		1,450,810	1,167,984	529,422	422,334
Net turnover		5,756,575	5,569,387	2,086,539	1,976,966
Cost of sales	13	3,956,091	3,795,725	1,401,232	1,302,416
Gross profit		1,800,484	1,773,662	685,307	674,550
Distribution cost		37,643	71,306	12,541	18,018
Administrative expenses		45,012	42,800	14,617	13,941
Other operating income		(139,565)	(70,422)	(58,198)	(54,749)
Other operating expenses		99,767	134,776	48,027	75,783
		42,857	178,460	16,987	52,993
Operating profit		1,757,627	1,595,202	668,320	621,557
Finance cost		119,583	126,293	40,572	30,380
Exchange gain		(63,280)	(141,552)	(90,966)	(90,371)
		56,303	(15,259)	(50,394)	(59,991)
Profit before taxation		1,701,324	1,610,461	718,714	681,548
Taxation		537,579	545,626	245,739	264,242
Profit after taxation		1,163,745	1,064,835	472,975	417,306
----- (Rupees) -----					
Earning per share - Basic and diluted	14	5.12	4.69	2.08	1.84

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

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 23/04