



PIONEER CEMENT LIMITED

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April 23, 2014, 13:17:04

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore

Subject: **Declaration of Interim Dividend**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 23/04/2014 at 12:30:ss at Lahore , recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ended March, 2014 at Rs. 1/- per share i.e. 10%. This is in addition to Interim Dividend already paid at Rs.1.25 per share i.e. 12.5%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.

AND/OR

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 10/06/2014.

The Share Transfer Books of the Company will be closed from 11/06/2014 to 17/06/2014 (both days inclusive). Transfers received at the M/s.Corplink (pvt) Ltd., Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 10/06/2014 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,