

PIONEER CEMENT LIMITED

(Shares Department)

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PCL/SHR

25 February, 2011

1. The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. Fax: 021-111-573-329
2. The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building, Lahore. Fax: 042-111-441-441
3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. Fax: 051-111-473-329
4. Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building,
63-Jinnah Avenue,
Islamabad. Tel: 051-9207091-4
Fax: 051-9218592

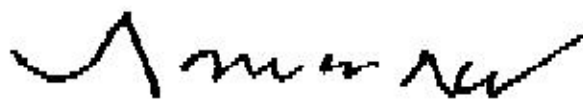
Dear Sir,

CHANGE IN CLOSURE OF SHARE TRANSFER BOOKS

In order to satisfy the requirement of Central Depository Company of Pakistan in respect of "Induction of Unpaid Right in CDS" the schedule of closure of share transfer books from 06 March, 2011 to 12 March, 2011 for entitlement of Right Preference Shares as earlier conveyed has been postponed and it will be announced after approval of the issue of preference shares by members in general meeting and approval of the same from Securities and Exchange Commission of Pakistan under rule 5 (1) of The Companies Share Capital (Variation in Rights and Privileges) Rules, 2000.

A write up on the purpose of the issue of right preference shares and benefits to the Company is annexed, while the Financial Plan and Projections duly signed have been already forwarded.

Yours truly,



Syed Anwar Ali
Company Secretary

Encl: as mentioned