

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-7014****N O T I C E****December 31, 2010**

Reproduced hereunder letter received from **PIONEER CEMENT LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**PIONEER CEMENT LIMITED****(Shares Department)****66 - Garden Block, New Garden Town, Lahore.****Tel: 042-5831462-63 Fax: 042-5831462****Website: [www.pioneercement.com](http://www.pioneercement.com)****Email: [Shares@pioneercement.com](mailto:Shares@pioneercement.com)**

PCL/SHR /17198

24 December, 2010

1. The Secretary  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building, Karachi. Fax: 021-111-573-329  
021-2437560  
021-2415763
2. The Secretary,  
Lahore Stock Exchange (G) Ltd.  
Stock Exchange Building, Lahore. Fax: 111-441-441
3. The Secretary  
Islamabad Stock Exchange (G) Ltd.  
Stock Exchange Building, Islamabad. Fax: 051-111-473-329
4. Head of Operations Fax: 021-4326034  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi-74400

Dear Sir,

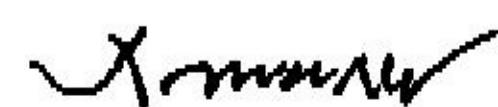
**INCREASE IN THE PAID UP CAPITAL**

We inform you that paid up Share Capital of the company has been increased by issue of 3,006,187 and 1,387,503 ordinary shares @ Rs.15/- each including premium of Rs.5/- each to National Bank of Pakistan and Bank of Punjab respectively under section 87 of the Companies Ordinance, 1984.

We are separately applying for listing of the shares.

Thanking you,

Yours sincerely,



**SYED ANWAR ALI**  
Company Secretary