

# PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

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Email : [Shares@pioneercement.com](mailto:Shares@pioneercement.com)

PCL/SHR

14 December, 2010

1. The Secretary  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building, Karachi. Fax: 021-111-573-329
2. The Secretary,  
Lahore Stock Exchange (G) Ltd.  
Stock Exchange Building, Lahore. Fax: 042-111-441-441
3. The Secretary  
Islamabad Stock Exchange (G) Ltd.  
Stock Exchange Building, Islamabad. Fax: 051-111-473-329
4. Securities and Exchange Commission of Pakistan,  
7<sup>th</sup> Floor, NIC Building,  
63-Jinnah Avenue,  
Islamabad. Tel: 051-9207091-4  
Fax: 051-9218592

Dear Sir,

**DISCLOSURE UNDER RULE 5 OF LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING RIGHTS AND TAKEOVERS) REGULATIONS, 2008**

Pioneer Cement Limited (the Company) has received a letter dated 13 December, 2010 from Foundation Securities (Pvt.) Limited in capacity of Manager to the offer on behalf of Vision Holdings Middle East Limited informing intension to further acquire 57,773,885 ordinary shares of Rs.10/- each of the Company representing 25.93% of the issued capital in addition to 49,084,872 ordinary shares of Rs.10/- each representing 22.03% of the issued capital already held by them.

A copy of the letter is attached.

Yours sincerely,



SYED ANWAR ALI  
Company Secretary

Encl: As above.