

PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-35831462-63 Fax: 042-35831462

Website: www.pioneercement.com

Email : Shares@pioneercement.com

PCL/SHR

28 September, 2010

- | | | |
|----|---|----------------------|
| 1. | The General Manager
Karachi Stock Exchange (G) Ltd. , Karachi. | Fax: 021-111-573-329 |
| 2. | The Secretary,
Lahore Stock Exchange (G) Ltd., Lahore. | Fax: 111-441-441 |
| 3. | The Secretary
Islamabad Stock Exchange (G) Ltd., Islamabad. | Fax: 051-2275044 |

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2010

We have to inform you that the Board of Directors of the Company in their meeting held at Karachi on 28 September, 2010 recommended the following:

- | | | | |
|-------|--|---|------|
| (i) | CASH DIVIDEND | : | Nil. |
| (ii) | BONUS ISSUE | : | Nil. |
| (iii) | RIGHT SHARES | : | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : | Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : | Nil. |

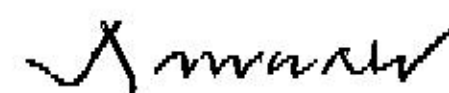
The financial results of the Company are attached.

The annual general meeting (AGM) of the Company will be held on Saturday, 30 October, 2010 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from 23 October, 2010 to 30 October, 2010 (both days inclusive) for the purpose of holding the AGM.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: Financial Results.