

PIONEER CEMENT LIMITED

(Shares Department)

CO - Garden Block, New Garden Town, Lahore

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.pioneercement.com

Email: shares@pioneercement.com

PCL/SHR

29 April, 2009

- | | | |
|----|---|---|
| 1. | The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. | Fax: 021-111-573-329
Fax: 021-2437560
021-2415763 |
| 2. | The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Lahore. | Fax: 111-441-441 |
| 3. | The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. | Fax: 051-2275044 |

Dear Sir,

FINANCIAL RESULTS FOR 3RD QUARTER ENDED 31 MARCH, 2009

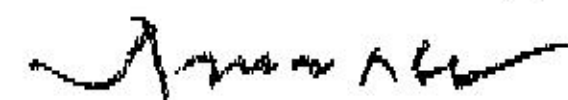
We have to inform you that the Board of Directors of the Company in their meeting held at Karachi on 29 April, 2009 recommended the following:

- | | | |
|-------|---------------|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |

The financial results of the Company are attached.

Please inform the members accordingly.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.