

PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.pioneercement.comEmail : shares@pioneercement.com

PCL/SHR

27 February, 2009

1. The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. Fax: 021-111-573-329
Fax: 021-2437560
021-2415763
2. The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Lahore. Fax: 111-441-441
3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. Fax: 051-2275044

Dear Sir,

FINANCIAL RESULTS FOR 2ND QUARTER ENDED 31 DECEMBER, 2008

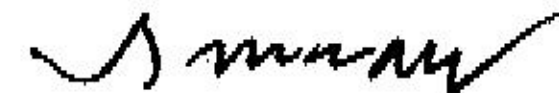
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 27 February, 2009 recommended the following:

- | | | |
|-------|---------------|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |

The financial results of the Company are attached.

Please inform the members accordingly.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.