

PIONEER CEMENT LIMITED

Source: "**BUSINESS RECORDER**" Dated: October 08, 2008



PIONEER CEMENT LTD.

Registered Office: 1st Floor, Alfalah Building,
Shahrah-e-Quaid-e-Azam, Lahore.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 22nd Annual General Meeting of Pioneer Cement Limited will be held at 66 Garden Block, New Garden Town, Lahore on Friday, 31 October, 2008 at 11:30 a.m. to transact the following business:-

1. To confirm the minutes of the annual general meeting held on 31 October, 2007.
2. To receive, consider and adopt the audited accounts for the year ended 30 June, 2008 and the reports of the directors and auditors thereon.
3. To appoint auditors for the year ending 30 June, 2009 and to fix their remuneration.
4. To elect seven directors in accordance with the provisions of section 176 of the Companies Ordinance, 1984.
5. To transact any other business as may be placed before the meeting with the permission of the Chairman.

The Board of Directors has fixed the number of elected directors as seven for the purpose of elections at this meeting. The tenure of the elected directors will be three years from the date of election.

The names of the retiring directors are:

- | | |
|---------------------------|--------------------------|
| 1. Mr. Manzoor Hayat Noon | 2. Mr. K. Iqbal Talib |
| 3. Mr. Adnan Hayat Noon | 4. Mr. Salman Hayat Noon |
| 5. Mr. Cevdet Dal | 6. Mr. Elrat H. Rizvi |
| 7. Mr. Saleem Shahzada | |

Any person who seeks to contest this election shall file with the Company at the Registered Office, not later than fourteen days before the date of the meeting, a notice of his/her intention to offer himself/herself for election as a director.

The share transfer books of the Company will remain closed from 23 October, 2008 to 31 October, 2008 (both days inclusive) for the purpose of holding the AGM.

07 October, 2008

By Order of the Board
SYED ANWAR ALI
Company Secretary

NOTES:

1. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at the registered office not less than 48 hours before the meeting. The shareholders through CDC are requested to bring original NIC/Passport for the purpose of identification to attend the meeting. Representatives of corporate members should bring the usual documents required for such purpose. The members are requested to follow the guidelines contained in Circular No.1 of 2000 dated 26 January, 2000 issued by SECP reproduced on reverse of the Proxy Form.
2. Shareholders are requested to immediately notify the change in address, if any.