

PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.pioneercement.com

Email: share@pioneercement.com

PCL/SHR

27 February, 2007

The Secretary,

- | | | |
|----|--|---------------------------------|
| 1. | Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. | Fax: 021-2437560
021-2415763 |
| 2. | Lahore Stock Exchange (G) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal, Lahore. | Fax: 042-111-441-441 |
| 3. | Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. | Fax: 051-2275044 |

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2006

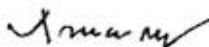
We have to inform you that the Board of Directors of the Company in their meeting held at Karachi on 27 February, 2007 recommended the following:

- | | | |
|-------|---------------|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : NIL |

The financial results of the Company are attached.

Please inform the members accordingly.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.