



April 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

**BOARD OF DIRECTORS MEETING FOR THE APPROVAL
OF UNAUDITED INTERIM FINANCIAL REPORT FOR
THE THREE MONTH PERIOD ENDED MARCH 31, 2017**

Please refer to our Pucars letter dated April 21, 2017 regarding the above.

We would like to inform you that today, the time for holding the BOD meeting is 15:30 pm as mentioned in our above referred letter. As the closing time for reaching the information of financial results including BOD recommendations for the appropriation of profit, to stock exchange is 4:30 p.m. It will not be possible for us to intimate the stock exchange regarding the above information, as the BOD meeting will be in process.

The above information will be communicated to you on next working day i.e. Tuesday between 9:15 a.m to 9:30 a.m.

Yours Sincerely,

For Premier Insurance Limited

Premier Insurance Limited

Head Office: 5th Floor, State Life Building 2-A, Wallace Road, off. I.I. Chundrigar Road, Karachi, Pakistan | +92 21 32416331-4 www.pil.com.pk +92 21 32416572

Branch Office: I.I. Chundrigar Road Branch, 3rd Floor, Lakhani Centre, Karachi - 74000, Pakistan | +92 21 32210866-8 www.pil.com.pk +92 21 32210870

PREMIER INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE QUARTER ENDED MARCH 31, 2017

						2017	2016
Note	Fire and property damage	Marine, aviation & transport	Motor	Misc.	Treaty	Aggregate	Aggregate
-----Rupees in `000-----							
Revenue accounts							
Net premium revenue	19,260	12,614	77,582	37,902	-	147,358	216,266
Net claims	(4,508)	(1,240)	(36,332)	(35,753)	-	(77,833)	(78,351)
Management expenses	(18,054)	(7,920)	(23,950)	(8,010)	-	(57,934)	(96,524)
Net commission	(4,656)	(2,852)	(9,388)	(5,278)	-	(22,174)	(18,356)
Underwriting results	(7,958)	602	7,912	(11,139)	-	(10,583)	23,035
Investment income						45,516	25,829
Gain on disposal of fixed assets						1,731	-
Other income						48	-
General and administration expenses						(23,608)	(27,169)
Profit / (loss) before tax from window takaful operations - OPF						2,099	(9,334)
Profit before tax						15,203	12,361
Provision for taxation						(6,235)	(3,555)
Profit after tax						8,968	8,806
Profit and loss appropriation account							
							Restated
Balance at commencement of the year						(280,102)	51,424
Profit after tax for the period						8,968	8,806
Balance at the end of the period						(271,134)	60,230
Earnings per share - basic and diluted Rupees)						0.21	0.21

Premier Insurance Limited.

[Signature]
Chief Financial Officer