

Date: -June 12, 2014

To,

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: - Consolidation of Shares & Adoption of New Memorandum and Articles of Association of Premier Insurance Limited

Dear Sir,

I write with reference to your letter number KSE/C-15-649 dated February 3, 2014 pertaining to the captioned subject. The Annual General Meeting of Premier Insurance Limited was held on April 29, 2014 where the shareholders unanimously approved the Consolidation of the shares of the company and the amendments in the Memorandum and Articles of Association of the company.

Please find enclosed herewith the following:-

- Certified True Copy of the Special Resolution Passed by the shareholders at the annual general meeting; and
- Form 26 and Form 6 filed with the registrar.
- Auditors Report confirming the Number of Ordinary Shares and Paid-up Capital as a result of Change in the Face Value of Shares
- Intimation to CDC for Book Closure and Consolidation
- Notice of Book Closure. As per requirement of CDC the trading of our script is to be suspended on CDS for the consolidation process to complete result in our share par value to close at Rs. 5 and resume trading at par value Rs. 10.

The remaining requirements in the letter for under response pertaining to amendments in Memorandum and Articles of Association and Free float of Shares after consolidation shall be forwarded to you as they become available.

Yours Sincerely,



Iftikhar Gadar
CFO & Company Secretary

C. C. Central Depository Company



PREMIER INSURANCE LIMITED

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