

PREMIER INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (unaudited)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

	Note	For the three months period ended	
		March 31, 2019	March 31, 2018
----- Rupees in 000 -----			
Net insurance premium	20	55,582	113,029
Net Insurance claims	21	(19,739)	(55,436)
Net Commission and other acquisition costs	22	(14,740)	(12,616)
Insurance claims and acquisition expenses		(34,478)	(68,052)
Management Expenses	23	(61,318)	(58,017)
Underwriting results		(40,214)	(13,039)
Investment income	24	2,146	11,686
Rental income		630	-
Other income	25	1,930	1,398
Other expenses	26	3,990	(6,492)
Results of operating activities		(31,518)	(6,447)
Finance costs		(33)	-
Loss before tax from window takaful operations - OPF		(5,403)	(3,387)
Loss before tax		(36,954)	(9,834)
Income tax expense		(1,936)	(3,479)
Loss after tax		(38,890)	(13,313)
Loss (after tax) per share - Rupees	27	(0.77)	(0.26)

The annexed notes 1 to 31 form an integral part of these condensed interim financial information.


 Chief Executive Officer


 Chairman


 Director


 Director


 Chief Financial Officer

PREMIER INSURANCE LIMITED - WINDOW TAKAFUL OPERATIONS
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (unaudited)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

	Note	For the three months period ended	
		March 31, 2019	March 31, 2018
----- Rupees in 000 -----			
PTF revenue accounts			
Net takaful contribution	16	34,210	36,779
Net takaful claims	17	(16,249)	(19,494)
Direct expenses	18	(1,336)	(2,563)
Re-takaful rebate	19	465	799
Wakala expense	20	(12,778)	(13,966)
		(29,898)	(35,224)
Investment income	25	957	-
Underwriting result		<u>5,269</u>	<u>1,555</u>
Surplus for the period		<u>5,269</u>	<u>1,555</u>
Accumulated deficit			
Balance at the beginning of the period		(24,545)	(23,109)
Surplus for the period		5,269	1,555
Balance at the end of the period		<u>(19,276)</u>	<u>(21,554)</u>
OPF revenue accounts			
Wakala fee	20	12,778	13,966
Net commission expenses and other acquisition costs	21	(3,263)	(3,014)
Management expenses		(14,040)	(12,885)
		(4,525)	(1,933)
Investment income	24	25	507
Other expenses		(903)	(1,961)
Loss for the period		<u>(5,403)</u>	<u>(3,387)</u>
Accumulated loss			
Balance at the beginning of the period		(43,138)	(26,684)
Loss for the period		(5,403)	(3,387)
Balance at the end of the period		<u>(48,541)</u>	<u>(30,071)</u>

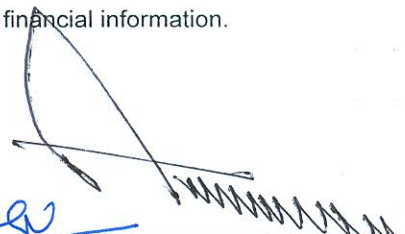
The annexed notes from 1 to 29 form an integral part of these condensed interim financial information.


 Chairman


 Chief Executive Officer


 Director


 Director


 Chief Financial Officer

PREMIER INSURANCE LIMITED - WINDOW TAKAFUL OPERATIONS
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (unaudited)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

For the three months period
 ended
 March 31, 2019 March 31,
 2018

----- (Rupees in 000) -----

PARTICIPANTS' TAKAFUL FUND

Surplus for the period	5,269	1,555
Unrealized Gain on available for sale securities	204	-
Total comprehensive income for the period	<u>5,473</u>	<u>1,555</u>

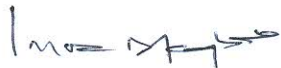
OPERATORS' FUND

Loss for the period	(5,403)	(3,387)
Unrealized Gain on available for sale securities	835	-
Total comprehensive loss for the period	<u>(4,568)</u>	<u>(3,387)</u>

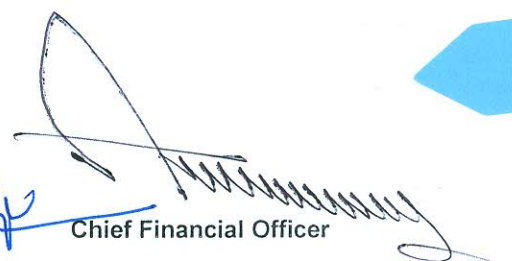
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