

**PREMIER INSURANCE LIMITED**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For the three month period ended March 31, 2016**  
(Amounts in Rupees '000)

						2016	2015
	Fire and property damage	Marine, aviation & transport	Motor	Misc.	Treaty	Aggregate	Aggregate
<b>Revenue accounts</b>							
Net premium revenue	80,505	10,995	71,570	53,196	-	<b>216,266</b>	157,471
Net claims	(26,163)	(4,243)	(37,996)	(9,949)	-	<b>(78,351)</b>	(77,957)
Management expenses	(35,931)	(4,907)	(31,944)	(23,742)	-	<b>(96,524)</b>	(48,712)
Net commission	(2,434)	(3,294)	(7,780)	(4,848)	-	<b>(18,356)</b>	(32,990)
<b>Underwriting result</b>	<u>15,977</u>	<u>(1,449)</u>	<u>(6,150)</u>	<u>14,657</u>	<u>-</u>	<b>23,035</b>	(2,188)
Investment income						<b>25,829</b>	37,463
Rental income						-	1,246
General and administration expenses						<b>(27,169)</b>	(4,304)
Loss before tax from window takaful operations - OPF						<b>(9,334)</b>	-
<b>Profit before tax</b>						<b>12,361</b>	32,217
Provision for taxation - net						<b>(3,555)</b>	(4,786)
<b>Profit after tax</b>						<b>8,806</b>	27,431
<b>Profit and loss appropriation account</b>							
Balance at commencement of year						<b>51,424</b>	(59,028)
Profit after tax for the period						<b>8,806</b>	27,431
<b>Unappropriated profit / (loss) at the end of the period</b>						<b>60,230</b>	(31,597)
<b>Earnings per share - basic and diluted (in Rupees)</b>						<b>0.25</b>	0.79